

No.



ABSOLUTE BROKING PRIVATE LIMITED

COMBINED ACCOUNT OPENING FORM

For Non Individuals

DP ID :

I	N	3	0	4	7	8	9
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CLIENT ID :

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TRADING CODE :

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Register Address: Shri Devi Park, No 1 Ground Floor, Hanumantha Road, Thyagaraya Nagar, Chennai, Tamil Nadu, India- 600017.
Corporate Office Address: No 4/8, North Crescent Road, Thyagaraya Nagar, Chennai, Tamil Nadu, India-600017..

+91 044-47961590 | www.absolutebroking.com

FOR OFFICE USE ONLY

	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of the employee			
(Self attested) Self Certified Documents Received			
Signature of the Branch Staff			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD & Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

Date :

Signature of the Authorised Signatory / Branch Staff :

Office Seal & Stamp Space

INTRODUCER DETAILS	
DP ID	
CLIENT ID	
NAME	
SIGNATURE	

FOR BACK OFFICE USE ONLY

Role / Status	Name of Executive	Signature & Date
Verified by		
Approved by		
Scanned by		

ACCOUNT OPENING KIT OF ABSOLUTE BROKING PRIVATE LIMITED

(Herein after referred as Absolute Broking)

INDEX

S. No.	Name of the Document	Brief Significance of the Document	Page No
1	KYC & Entity Documentation	Entity-wise KYC checklist, Corporate, Partnership/Trust, Registered Trust, HUF, LLP, AOP/BOI, Society, KYC Instructions & Non-Individual KYC Form	4-16
2	Demat & Account Opening Details	Demat Account, Account Holder/Entity Details, Income & Net Worth, Bank Details, PEP/RPEP, Standing Instructions, Authorised Signatories, Additional Bank/DP Details	17-20
3	Trading Account & Client Details	Trading Preferences, Past Actions, Other Brokers/APs, ECN, Internet/Wireless Trading, Investment Experience, Authorised Persons, Introducer & Client Declaration	20-21
4	FATCA / CRS & Tax Residency	Entity Self-Certification, Tax Residency, Financial Institution/NFE Classification, Related Persons, Controlling Persons & FATCA/CRS Declarations	22-29
5	Client Authorisations & Declarations	Running Account, Mobile Declaration, Client Defaulter Declaration, Derivatives Self-Declaration, Rules & Regulations & Client Declaration	30-33
6	Policies & Procedures	Penny Stocks, Exposure/Margins, Brokerage, Penalties, Liquidation, Shortages/Auction, Account Suspension/Deregistration, Dormant Account, Settlement, Physical Settlement & Refund Policy	34-38
7	Commodity Segment & Risk Documents	Commodity Self-Declaration, Options Risk Disclosure, Commodity Risk Disclosure, Rights & Obligations, ECN & Internet/Wireless Trading, Guidance Note – Do's & Don'Ts	39-51
8	Depository & Account Security	DP Rights & Obligations, Voluntary Online Trading Account Freezing/Blocking Policy, GTC/GTT Policy	52-56
9	Margin Trading Facility (MTF)	MTF Terms & Conditions, Margin/Exposure, Liquidation, MTF Rights & Obligations, Client/Broker Rights & Obligations & Termination	57-61
10	PMLA, Acknowledgement, Tariff & Final Authorisations	PMLA Disclosure, Acknowledgement, Account Modification Authorisation, Trading Tariff, Demat/BSDA Tariff, Terms & Conditions & Authority Letter	62-66

Name of Trading member	: ABSOLUTE BROKING PRIVATE LIMITED
Name of clearing member	: GLOBE CAPITAL MARKET LIMITED
CIN	: U66120TN2023PTC16472
SEBI Registration No. and date	: INZ000317833 12 June 2024
Depository Participant Reg No	: IN-DP-789-2024
Exchange registration number	: NSE - 90421, BSE - 6869, MCX - 57370
Registered office address	: Shri Devi Park, No 1 Ground Floor, Hanumantha Road, Thyagaraya Nagar, Chennai, Tamil Nadu, India-600017. Ph: 044-47961590 Website: www.absolutebroking.com
Compliance officer name, phone & email	: Mr. Karthik KS Ph: 044-47961590 Email: compliance@absolutebroking.com
Chief Officer name, phone & email	: Mr. Karthik KS Ph: 044-47961590 Email: support@absolutebroking.com

Grievance / Dispute Escalation: For any grievance/dispute please contact us at the above address or email id - customercare@absolutebroking.com and Phone no. **044-47961590**. In case not satisfied with the response, please contact the concerned exchange(s) at **NSE** : ignse@nse.co.in and Phone no. 1800-266-0058. **BSE** : is@bseindia.com and Phone no. +91-22-2272-1234/33 & **MCX** at grievance@mcxindia.com Phone : 022-6731 8888.

Corporate Account

Documents required

✓ Against the document submitted

For Partnership firm/unregistered trust (All the documents should be attested by partnership firm/unregistered trust with rubber stamp)

Address Proof(any 1 of the following)

- Registration Certificate ☐
- Telephone/electricity bill in the name of partnership firm/unregistered trust (not more than 2 months old) ☐
- Registered lease/sale agreement (only if client has a correspondence address) ☐

Bank Proof (any 1 of the following)

- Bank account statement/passbook in the name of partnership firm/unregistered trust (not more than 2 months old) ☐
- Cheque leaf(client name,a/c no. , MICR & IFSC should be printed) ☐
- Bank verification letter ☐

Income Proof (any 1 of the following, to be submitted only if client has opted for derivatives,currency &commodity segment)

- ITR copy for latest financial year ☐
- Bank a/c statement (not more than 6 months old) ☐
- Demat a/c holding statement (not more than 3 months old) ☐
- Net worth certificate for latest financial year ☐

Mandatory documents(all have to be submitted)

- Partnership/Trust deed attested by all the authorised partners/trustees, investment clause must be mentioned ☐
- Partnership registration certificate ☐
- List of all Partners / Trustees / Beneficiaries / Settlers / Authors of Trust attested by all authorised signatories. Additionally in case of Trust, list of all trustees to be given in specified format. ☐
- Balance sheet of last 2 financial years ☐
- Partnership/Trust resolution attested by all partners/trustees which should consist of name of the partner/trustee authorised to operate the a/c ☐
- KRA documents of all authorised partners / trustees & Authorised signatories ☐
- Beneficial Owner Certificate – In case any of the partners whose share (either of profits or capital) is more than 10% is a body corporate or another artificial person, then the list of ultimate partners / shareholders of the body corporate etc along with their PAN is required. In case of Unregistered Trust, if any of the beneficiaries / Trustees / Author / Settlor whose share (either of profits or corpus of the trust) is more than 10% is a body corporate or another artificial person, then the list of ultimate shareholders of the body corporate or the sponsors of the trust etc. along with their PAN details. ☐

NOTE: Demat account can be of minimum 1 or maximum 3 holders

Another DP mapping (if submitted)

- Client Master Report/ List in the name of partnership firm/trust(not more than 3 months old) ☐
- DP holding statement/ transaction statement in the name of partnership firm/trust(not more than 3 months old) ☐

For individual partners/trustees(All the documents should be attested by them without rubber stamp)

Photograph of partners/trustees (Compulsory)

Address proof (any 1 of the following):

- | | | | |
|--|---|--|--|
| Passport ☐ | NREGA Job Card ☐ | Driving license ☐ | National Population Register Letter ☐ |
| Voter ID ☐ | E-KYC Authentication ☐ | Offline verification of Aadhaar ☐ | Aadhar ☐ |
| Registered lease/sale agreement (only if client has a correspondence address) ☐ | | | |

***IPV/Documents verified with originals' stamp is required on all the documents.**

Important Notes

1. Requirements are as per CDSL, NSDL, CVL, CERSAI and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

Partnership firm/ Unregistered trust Account

Documents required

✓ Against the document
submitted

For Partnership firm/unregistered trust (All the documents should be attested by partnership firm/unregistered trust with rubber stamp)

Address Proof(any 1 of the following)

- Registration Certificate ☐
- Telephone/electricity bill in the name of partnership firm/unregistered trust (not more than 2 months old) ☐
- Registered lease/sale agreement (only if client has a correspondence address) ☐

Bank Proof (any 1 of the following)

- Bank account statement/passbook in the name of partnership firm/unregistered trust (not more than 2 months old) ☐
- Cheque leaf(client name,a/c no. , MICR & IFSC should be printed) ☐
- Bank verification letter ☐

Income Proof (any 1 of the following, to be submitted only if client has opted for derivatives,currency &commodity segment)

- ITR copy for latest financial year ☐
- Bank a/c statement (not more than 6 months old) ☐
- Demat a/c holding statement (not more than 3 months old) ☐
- Net worth certificate for latest financial year ☐

Mandatory documents(all have to be submitted)

- Partnership/Trust deed attested by all the authorised partners/trustees, investment clause must be mentioned ☐
- Partnership registration certificate ☐
- List of all Partners / Trustees / Beneficiaries / Settlers / Authors of Trust attested by all authorised signatories. Additionally in case of Trust, list of all trustees to be given in specified format. ☐
- Balance sheet of last 2 financial years ☐
- Partnership/Trust resolution attested by all partners/trustees which should consist of name of the partner/trustee authorised to operate the a/c ☐
- KRA documents of all authorised partners / trustees & Authorised signatories ☐
- Beneficial Owner Certificate – In case any of the partners whose share (either of profits or capital) is more than 10% is a body corporate or another artificial person, then the list of ultimate partners / shareholders of the body corporate etc along with their PAN is required. In case of Unregistered Trust, if any of the beneficiaries / Trustees / Author / Settlor whose share (either of profits or corpus of the trust) is more than 10% is a body corporate or another artificial person, then the list of ultimate shareholders of the body corporate or the sponsors of the trust etc. along with their PAN details. ☐

NOTE: Demat account can be of minimum 1 or maximum 3 holders

Another DP mapping (if submitted)

- Client Master Report/ List in the name of partnership firm/trust(not more than 3 months old) ☐
- DP holding statement/ transaction statement in the name of partnership firm/trust(not more than 3 months old) ☐

For individual partners/trustees(All the documents should be attested by them without rubber stamp)

Photograph of partners/trustees (Compulsory)

Address proof (any 1 of the following):

- | | | | |
|--|---|--|--|
| Passport ☐ | NREGA Job Card ☐ | Driving license ☐ | National Population Register Letter ☐ |
| Voter ID ☐ | E-KYC Authentication ☐ | Offline verification of Aadhaar ☐ | Aadhar ☐ |
| Registered lease/sale agreement (only if client has a correspondence address) ☐ | | | |

***IPV/Documents verified with originals' stamp is required on all the documents.**

Important Notes

1. Requirements are as per CDSL, NSDL, CVL, CERSAI and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

Registered Trust Account

Documents required

✓ Against the document submitted

For Registered Trust (All the documents should be attested by registered trust with rubber stamp)

NOTE: Trust has to be registered under Societies Registration Act/ Indian Trust Act 1882/Public Trust Act, 1860 / Bombay Public Trust Act 1950/ Public Trust Act of Relevant State or Section 12AA of Income Tax act, 1961.

Address Proof (any 1 of the following)

- Registration Certificate ☐
- Telephone/electricity bill in the name of trust (not more than 2 months old) ☐
- Registered lease/sale agreement (only if client has a correspondence address) ☐

Bank Proof (any 1 of the following)

- Bank account statement/passbook in the name of trust (not more than 2 months old) ☐
- Cheque leaf (client name, a/c no., MICR & IFSC should be printed) ☐
- Bank verification letter ☐

Income Proof (any 1 of the following, to be submitted only if client has opted for derivatives, currency & commodity segment)

- ITR copy for latest financial year ☐
- Bank a/c statement (not more than 6 months old) ☐
- Demat a/c holding statement (not more than 3 months old) ☐
- Net worth certificate for latest financial year ☐

Mandatory Documents (all have to be submitted)

- Trust deed attested by all the authorised trustees, investment clause must be mentioned ☐
- Trust registration certificate ☐
- List of all trustees / Beneficiaries / Settlers / Authors of Trust attested by authorised signatories. Further list of all trustees to be given in specified format. ☐
- Balance sheet of last 2 years ☐
- Trust resolution attested by all the trustees. Should mention the:
1. Date & place of passing 2. Mode of operation - jointly or severally
3. Name of the person authorised to operate the a/c. ☐
- KRA documents of trustees & Authorised signatories ☐
- Beneficial Owner Certificate - In case of Trust, if any of the beneficiaries / Trustees / Author / Settlor whose share (either of profits or corpus of the trust) is more than 10% is a body corporate or another artificial person, then the list of ultimate shareholders of the body corporate or the sponsors of the trust etc. along with their PAN details. ☐

Another DP mapping (if submitted)

- Client Master Report/ List in the name of trust (not more than 3 months old) ☐
- DP holding statement/ transaction statement in the name of trust (not more than 3 months old) ☐

For individual trustees (All the documents should be attested by them without rubber stamp)

Photograph of trustees (Compulsory)

Address proof (any 1 of the following):

- | | | | |
|--|---|--|--|
| Passport ☐ | NREGA Job Card ☐ | Driving license ☐ | National Population Register Letter ☐ |
| Voter ID ☐ | E-KYC Authentication ☐ | Offline verification of Aadhaar ☐ | Aadhar ☐ |
| Registered lease/sale agreement (only if client has a correspondence address) ☐ | | | |

***IPV/Documents verified with originals' stamp is required on all the documents.**

Important Notes

1. Requirements are as per CDSL, NSDL, CVL, CERSAI and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

HUF Account

Documents required

✓ Against the document submitted

For HUF (All the documents should be attested by HUF with rubber stamp)

Address Proof (any 1 of the following)

- Telephone/electricity bill in the name of HUF (not more than 2 months old) ☐
- Registered lease/sale agreement (only if client has a correspondence address) ☐
- Bank account statement/passbook in the name of HUF (not more than 2 months old) ☐

Bank Proof (any 1 of the following)

- Bank account statement/passbook in the name of HUF (not more than 2 months old) ☐
- Cheque leaf (client name, a/c no., MICR & IFSC should be printed) ☐
- Bank verification letter ☐

Income Proof (any 1 of the following, to be submitted only if client has opted for derivatives, currency & commodity segment)

- ITR copy for latest financial year ☐
- Bank a/c statement (not more than 6 months old) ☐
- Demat a/c holding statement (not more than 3 months old) ☐
- Net worth certificate for latest financial year ☐

Mandatory documents/details (all have to be submitted)

- Details/proof required for co-parceners:
 - 1. Name & sign on DDPI (minor co-parceners need not sign, however their name has to be mentioned) ☐
 - 2. PAN details and address proof, if client has opted for commodity segment ☐
- List of co-parceners ☐
- If father is the karta of the family then only wife, son and daughter will be considered as co-parceners
- In case of karta's death notarised death certificate and NOC of all co-parceners is required ☐

NOTE: HUF's rubber stamp should be as per PAN card.

Another DP mapping (if submitted)

- Client Master Report/ List in the name of HUF (not more than 3 months old) ☐
- DP holding statement/ transaction statement in the name of HUF (not more than 3 months old) ☐

For Karta/individual co-parceners (All the documents should be attested by them without rubber stamp)

Photograph of Karta (Compulsory)

Address proof (any 1 of the following):

- | | | | |
|--|---|--|--|
| Passport ☐ | NREGA Job Card ☐ | Driving license ☐ | National Population Register Letter ☐ |
| Voter ID ☐ | E-KYC Authentication ☐ | Offline verification of Aadhaar ☐ | Aadhar ☐ |
| Registered lease/sale agreement (only if client has a correspondence address) ☐ | | | |

***IPV/Documents verified with originals' stamp is required on all the documents.**

Important Notes

1. Requirements are as per CDSL, NSDL, CVL, CERSAI and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

LLP Account

Documents required

✓ Against the document submitted

For partnership firm (All the documents should be attested by LLP with rubber stamp)

Address Proof (any 1 of the following):

- Registration Certificate / Certificate of Incorporation ☐
- Telephone/electricity bill in the name of partnership firm (not more than 2 months old) ☐
- Registered lease/sale agreement (only if client has a correspondence address) ☐

Bank Proof (any 1 of the following):

- Bank account statement/passbook in the name of trust (not more than 2 months old) ☐
- Cheque leaf (client name, a/c no., MICR & IFSC should be printed) ☐
- Bank verification letter ☐

Income Proof (any 1 of the following, to be submitted only if client has opted for derivatives, currency & commodity segment)

- ITR copy for latest financial year ☐
- Bank a/c statement (not more than 6 months old) ☐
- Demat a/c holding statement (not more than 3 months old) ☐
- Net worth certificate for latest financial year ☐

Mandatory documents (all have to be submitted)

- LLP deed attested by all the authorised partners, investment clause must be mentioned ☐
- LLP registration certificate ☐
- List of all LLP Partners & names of person holding senior management position should be attested by authorised signatory ☐
- Balance sheet of last 2 financial years ☐
- Board resolution attested by all the partners. It should have: ☐
 1. Date & place of passing
 2. Mode of operation – jointly or severally
 3. Name of the person authorised by board to operate the a/c
- Beneficial Owner Certificate – If any of the share holders is a company holding more than 10% of shares then its 'Share Holding Pattern' has to be provided along with Beneficiary Owner Certificate of Individual shareholder once he/she is identified. If an individual has more than 10% share, then his/her PAN details are required. ☐

Another DP mapping (if submitted)

- Client Master Report/ List in the name of trust (not more than 3 months old) ☐
- DP holding statement/ transaction statement in the name of trust (not more than 3 months old) ☐

For individual partners (All the documents should be attested by them without rubber stamp)

Photograph of partners (Compulsory)

Address Proof (any 1 of the following):

- | | | | |
|--|---|--|--|
| Passport ☐ | NREGA Job Card ☐ | Driving license ☐ | National Population Register Letter ☐ |
| Voter ID ☐ | E-KYC Authentication ☐ | Offline verification of Aadhaar ☐ | Aadhaar ☐ |
| Registered lease/sale agreement (only if client has a correspondence address) ☐ | | | |

***IPV/Documents verified with originals' stamp is required on all the documents.**

Important Notes

1. Requirements are as per CDSL, NSDL, CVL, CERSAI and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

Association of Persons Account

Documents required

✓ Against the document
submitted

For AOP (All the documents should be attested by AOP with rubber stamp)

Address Proof(any 1 of the following)

- Telephone/electricity bill in the name of partnership firm (not more than 2 months old) ☐
- Registered lease/sale agreement (only if client has a correspondence address) ☐

Bank Proof (any 1 of the following)

- Bank account statement/passbook in the name of trust (not more than 2 months old) ☐
- Cheque leaf(client name,a/c no. , MICR & IFSC should be printed) ☐
- Bank verification letter ☐

Income Proof (any 1 of the following, to be submitted only if client has opted for derivatives,currency &commodity segment)

- ITR copy for latest financial year ☐
- Bank a/c statement (not more than 6 months old) ☐
- Demat a/c holding statement (not more than 3 months old) ☐
- Net worth certificate for latest financial year ☐

Mandatory documents (all have to be submitted)

- Agreement of AOP attested by all the authorised signatories, investment clause must be mentioned ☐
- List of members of AOP attested by authorised signatories ☐
- Balance sheet of last 2 financial years ☐
- AOP resolution attested by all the members ☐
- KRA page of all authorised AOP members ☐

NOTE: Demat account can be of minimum 1 or maximum 3 holders

Another DP mapping (if submitted)

- Client Master Report/ List in the name of trust (not more than 3 months old) ☐
- DP holding statement/ transaction statement in the name of trust (not more than 3 months old) ☐

For individual AOP members(All the documents should be attested by them without rubber stamp)

Photograph of AOP members (Compulsory)

Address Proof(any 1 of the following):

- | | | | |
|--|---|--|--|
| Passport ☐ | NREGA Job Card ☐ | Driving license ☐ | National Population Register Letter ☐ |
| Voter ID ☐ | E-KYC Authentication ☐ | Offline verification of Aadhaar ☐ | Aadhar ☐ |
| Registered lease/sale agreement (only if client has a correspondence address) ☐ | | | |

***IPV/Documents verified with originals' stamp is required on all the documents.**

Important Notes

1. Requirements are as per CDSL, NSDL, CVL, CERSAI and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

Society Account

Documents required

✓ Against the document
submitted

For Society (All the documents should be attested by society with rubber stamp)

Address Proof (any 1 of the following)

- Registration Certificate ☐
- Telephone/electricity bill in the name of partnership firm (not more than 2 months old) ☐
- Registered lease/sale agreement (only if client has a correspondence address) ☐

Bank Proof (any 1 of the following)

- Bank account statement/passbook in the name of trust (not more than 2 months old) ☐
- Cheque leaf(client name,a/c no. , MICR & IFSC should be printed) ☐
- Bank verification letter ☐

Income Proof (any 1 of the following, to be submitted only if client has opted for derivatives,currency &commodity segment)

- ITR copy for latest financial year ☐
- Bank a/c statement (not more than 6 months old) ☐
- Demat a/c holding statement (not more than 3 months old) ☐
- Net worth certificate for latest financial year ☐

Mandatory documents (all have to be submitted)

- Bye laws of society attested by all the authorised signatories, investment clause must be mentioned ☐
- Society registration certificate ☐
- List of committee members attested by authorised signatory ☐
- Balance sheet of last 2 financial years ☐
- Society resolution attested by all the committee members. It should have:
1.Date & place of passing ☐
2.Name of person authorised to operate the a/c
- Require KRA of all the committee members ☐

NOTE: Demat account can be of minimum 1 or maximum 3 holders

Another DP mapping (if submitted)

- Client Master Report/ List in the name of trust (not more than 3 months old) ☐
- DP holding statement/ transaction statement in the name of trust (not more than 3 months old) ☐

For committee members (All the documents should be attested by them without rubber stamp)

Photograph of committee members (Compulsory)

Address proof (any 1 of the following):

- | | | | |
|--|---|--|--|
| Passport ☐ | NREGA Job Card ☐ | Driving license ☐ | National Population Register Letter ☐ |
| Voter ID ☐ | E-KYC Authentication ☐ | Offline verification of Aadhaar ☐ | Aadhar ☐ |
| Registered lease/sale agreement (only if client has a correspondence address) ☐ | | | |

***IPV/Documents verified with originals' stamp is required on all the documents.**

Important Notes

1. Requirements are as per CDSL, NSDL, CVL, CERSAI and SEBI guidelines
2. Activation is the date, when documents are received at the HEAD OFFICE FOR VERIFICATION.
3. Income Proof is mandatory to deal in Non-Cash Segments

INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, the copies should be properly attested by entities authorized for attesting the documents, as per below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. Sole proprietor must make the application in his individual name & capacity.
6. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of Passport/PIOCard/OCICard and overseas address proof is mandatory.
7. For foreign entities, CIN is optional, and in the absence of DIN no. for the directors, their passport copy should be given.
8. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
9. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark Sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
10. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI) : List of documents admissible as Proof of Identity:

1. PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section E).
2. Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card / Driving license.
3. Identity card/document with applicant's Photo, issued by any of the following: Central/State Government and its Departments Statutory/Regulatory Authorities, Public Sector Undertakings Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): List of documents admissible as Proof of Address:

(Documents having an expiry date should be valid on the date of submission.)

1. Passport / Voters Identity Card / Ration Card / Registered Lease or Sale Agreement

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

2. of Residence/Driving License/Flat Maintenance bill/Insurance Copy.
3. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill Not more than 3 months old.
4. Bank Account Statement/Passbook - Not more than 3 months old.
5. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
6. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-Operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly / Parliament / Documents issued by any Govt. or Statutory Authority.
7. Identity card/document with address, photo issued by any of the entities mentioned above (which are duly notarized and/or apostilled or consularized) that gives the required address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50,000/- p.a.

E. List of individuals exempted for obtaining PAN:

1. In case of institutional clients, namely, FIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.
2. List of people authorized to attest the documents: Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Bank (Name, Designation & Seal should be affixed on the copy). In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

Types of entity	Documentary requirements
Corporate	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, PAN, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market & Beneficial Owner Letter. • Authorized signatories list with specimen signatures.
Partnership firm	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed and Beneficial Owner Letter. • Authorized signatories list with specimen signatures. • Photograph, POI, POA of Partners.
Trust	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trusts only). • Copy of Trust deed. • List of trustees certified by managing trustees/Ca. • Photograph, POI, POA of Trustees.
HUF	• PAN of HUF. • Deed of declaration of HUF/ list of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA of Karta.
Unincorporated association or a body of individuals	• Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/Institutional Investors	• Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Foreign institutional investors (FII)	• Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	• Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	• Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

Application Type* ☐ New ☐ Update

KYC Number

(Mandatory for KYC
update request)

Account Type*

☐ Normal

☐ Simplified (for low
risk customers)

☐ Small

A. IDENTITY DETAILS

1. Name of Applicant*

.....

2. Date of Incorporation* D D M M Y Y Y Y &

Place of Incorporation*

.....

3. Date of Commencement of business* D D M M Y Y Y Y

4. a. PAN* b. Registration No. (E.g. CIN)*

PHOTOGRAPH

Please affix the
recent passport
size photograph
of Authorised
Signatory and
sign across it

Status (Please tick any
one)*

☐ Private Ltd. Co.

☐ Public Ltd. Co.

☐ Body Corporate

☐ Partnership

☐ Trust/Charities/NGOs

☐ FI

☐ FII

☐ HUF

☐ AOP

☐ Bank

☐ Government Body

☐ Non-Government Organisation

☐ Defence Establishment

☐ Body of Individuals

☐ Society

☐ LLP

☐ Others

B. ADDRESS DETAILS

1. Address for correspondence*

.....

.....

City/town/village* Pincode* State* Country*



2. Contact Details: Tel.(Off.) Tel.(Res.) Mobile No

Fax Email id



3. Specify the proof of address submitted for correspondence address*

.....



4. Registered Address (if different from above)

.....

.....

City/town/village* Pincode* State* Country*

**C. OTHER DETAILS****1. Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees/Whole time directors***

.....

.....

2. a) DIN of whole time directors***b) Aadhaar number of Promoters/Partners/Karta*****DECLARATION**

I /We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case of any of the above information is found to be false or untrue or misleading or misrepresenting, I am /We may be held liable for it.

X**Signature****Date** (dd/mm/yyyy)**ATTESTATION / FOR OFFICE USE ONLY****Documents Received & Originals Verified** ☐ Certified Copies**IPV & KYC VERIFICATION CARRIED OUT BY**

Date D D - M M - Y Y Y Y

Emp. Name

Emp. Code

Emp. Designation

Emp. Branch

Emp. Sign

INSTITUTION DETAILS

Name **A B S O L U T E B R O K I N G**

Code

[Institution Stamp]

Select the depository you wish to open your demat account ☐ NSDL ☐ CDSL

Annexure – K

PART I – KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Non-Individuals)

Shridevipark, Ground Floor, No.1 Hanumantha Road, Thyagarayanagar, Chennai – 600 017.

DP ID : NSDL : IN304789, SEBI Reg.No. IN-DP-789-2024

Affix the recent Passport
size Photo and sign across
it

EP*

Please fill this form in ENGLISH and in BLOCK LETTERS

A. IDENTITY DETAILS

1	Name of the Applicant																					
2	Date of incorporation <table><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Place of incorporation	D	D	M	M	Y	Y	Y	Y													
D	D	M	M	Y	Y	Y	Y															
3	Date of commencement of business <table><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y	Y	Y													
D	D	M	M	Y	Y	Y	Y															
4	a) PAN <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> b) Registration No. (e.g. CIN)																					
5	Status (please tick any one): <table><tr><td>☐ Private Limited Co.</td><td>☐ Bank</td><td>☐ Partnership</td></tr><tr><td>☐ Public Ltd. Co.</td><td>☐ Government Body</td><td>☐ FI</td></tr><tr><td>☐ Body Corporate</td><td>☐ Non Government Organization</td><td>☐ FII</td></tr><tr><td>☐ Trust</td><td>☐ Defense Establishment</td><td>☐ HUF</td></tr><tr><td>☐ Charities</td><td>☐ Society</td><td>☐ AOP</td></tr><tr><td>☐ NGO's</td><td>☐ LLP</td><td>☐ BOI</td></tr><tr><td colspan="3">☐ Others (please specify)</td></tr></table>	☐ Private Limited Co.	☐ Bank	☐ Partnership	☐ Public Ltd. Co.	☐ Government Body	☐ FI	☐ Body Corporate	☐ Non Government Organization	☐ FII	☐ Trust	☐ Defense Establishment	☐ HUF	☐ Charities	☐ Society	☐ AOP	☐ NGO's	☐ LLP	☐ BOI	☐ Others (please specify)		
☐ Private Limited Co.	☐ Bank	☐ Partnership																				
☐ Public Ltd. Co.	☐ Government Body	☐ FI																				
☐ Body Corporate	☐ Non Government Organization	☐ FII																				
☐ Trust	☐ Defense Establishment	☐ HUF																				
☐ Charities	☐ Society	☐ AOP																				
☐ NGO's	☐ LLP	☐ BOI																				
☐ Others (please specify)																						

B. ADDRESS DETAILS

1	Correspondence Address City/town/village State PIN Code Country						
2	Specify the proof of address submitted for correspondence address						
3	Contact Details <table><tr><td>Tel. (Off.)</td><td>Tel. (Res.)</td></tr><tr><td>Fax No.</td><td>Mobile No.</td></tr><tr><td colspan="2">Email ID</td></tr></table>	Tel. (Off.)	Tel. (Res.)	Fax No.	Mobile No.	Email ID	
Tel. (Off.)	Tel. (Res.)						
Fax No.	Mobile No.						
Email ID							
4	Registered Address (if different from above): City/town/village State PIN Code Country						

C. OTHER DETAILS

1	Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors:
2	DIN of whole time directors:
3	Aadhaar number of Promoters/Partners/Karta

D. DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

✕ X.....

Signature

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

FOR ABSOLUTE BROKING PRIVATE LIMITED (OFFICE USE ONLY)

☐ Originals verified and Self-Attested Documents copies received

Name and Signature of the Authorised Signatory

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

**Seal/Stamp of the
intermediary**

**DETAILS OF PROMOTERS/ PARTNERS/ KARTA/ TRUSTEES AND WHOLE-TIME DIRECTORS/AUTHORIZED SIGNATORIES FORMING PART OF
KNOW YOUR CLIENT (KYC) APPLICATION FORM FOR NON-INDIVIDUAL**

1.	PAN		Name		Photograph Sign across it 
	Residential / Permanent Address				
	DIN / UID For Others				
	Relationship With Applicant				
	E-Mail Id				
	Mobile				
	Politically Exposed Person	☐ PEP ☐ RPEP ☐ NA			
2.	PAN		Name		Photograph Sign across it 
	Residential / Permanent Address				
	DIN / UID For Others				
	Relationship With Applicant				
	E-Mail Id				
	Mobile				
	Politically Exposed Person	☐ PEP ☐ RPEP ☐ NA			
3.	PAN		Name		Photograph Sign across it 
	Residential / Permanent Address				
	DIN / UID For Others				
	Relationship With Applicant				
	E-Mail Id				
	Mobile				
	Politically Exposed Person	☐ PEP ☐ RPEP ☐ NA			
4.	PAN		Name		Photograph Sign across it 
	Residential / Permanent Address				
	DIN / UID For Others				
	Relationship With Applicant				
	E-Mail Id				
	Mobile				
	Politically Exposed Person	☐ PEP ☐ RPEP ☐ NA			

NAME OF THE APPLICANT

Signature

	
Place	
Date	

FORM 11
PART II – ACCOUNT OPENING FORM
(FOR NON-INDIVIDUALS)

Absolute Broking Private Limited (DP ID : NSDL : IN304789)
Shridevipark, Ground Floor
No.1 Hanumantha Road
Thyagarayanagar
Chennai – 600 017.

Client –ID

(To be filled by Participant)

--	--	--	--	--	--	--	--

We request you to open a depository account in our name as per the following details: *(Please fill all the details in CAPITAL LETTERS only)*

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

A. DETAILS OF ACCOUNT HOLDER(S)

	Name	PAN									
Sole/ First Holder											
Second Holder											
Third Holder											

B. TYPE OF ACCOUNT

- | | | |
|---|--------------------------------------|---|
| ☐ Body Corporate | ☐ FI | ☐ FII |
| ☐ Qualified Foreign Investor | ☐ Mutual Fund | ☐ Trust |
| ☐ Bank | ☐ CM | ☐ HUF |
| | | ☐ Other (Please specify) |

C. PARTNERSHIP FIRM / TRUST / AOP DETAILS

For Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., although the account is opened in the name of the partner(s), trustee(s) etc., the name & PAN of the Partnership Firm, Unregistered Trust, Association of Persons (AOP) etc., should be mentioned below:

a) Name _____ b) PAN

--	--	--	--	--	--	--	--	--	--

D. INCOME DETAILS (PLEASE SPECIFY)

Income Range per annum

- ☐ Below ₹ 20 Lac
☐ ₹ 20 – 50 Lac
☐ ₹ 50 Lac – 1 crore
☐ Above ₹ 1 crore

Networth

Amount (₹) _____

and

As on (date)

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

(Networth should not be older than 1 year)

E. IN CASE OF FIIs/OTHERS (AS MAY BE APPLICABLE)

RBI Approval Reference Number

RBI Approval date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

SEBI Registration Number (for FIIs)

F. BANK DETAILS

1 Bank account type ☐ Savings Account ☐ Current Account ☐ Others (Please specify) _____

2 Bank Account Number

3 Bank Name

4 Branch Address

City/town/village

PIN Code

--	--	--	--	--	--

State

Country

5	MICR Code										
6	IFSC										
G)	Please tick, if applicable, for any of your authorized signatories/Promoters/Partners/Karta/Trustees/whole time directors: ☐ Politically Exposed Person (PEP) ☐ Related to a Politically Exposed Person (PEP)										

H) Clearing Member Details (to be filled up by Clearing Members only)

1	Name of Stock Exchange
2	Name of Clearing Corporation/ Clearing House
3	Clearing Member ID
4	SEBI Registration Number
5	Trade Name
6	CM-BP-ID (to be filled up by Participant)

I) Standing Instructions

1	We authorise you to receive credits automatically into our account.	☐ Yes ☐ No
2	Account to be operated through Power of Attorney (PoA / DDPI)	☐ Yes ☐ No
3	SMS Alert facility	

Sr. No.	Holder	Yes	No
1	Sole/First Holder	☐	☐
2	Second Holder	☐	☐
3	Third Holder	☐	☐

4	Mode of receiving Statement of Account [Tick any one] ☐ Physical Form ☐ Electronic Form [Read Note 3 and ensure that email ID is provided in KYC Application Form].
---	---

J) List of family members (Separate Annexure maybe used in case number of members is higher)

Sr No.	Name of Coparcener/Member	Gender	Date of Birth	Relation with Karta	Whether Coparcener/Member (please specify)

Declaration

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, we are aware that we may be held liable for it. I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant".

Authorised Signatories (Enclose a Board Resolution for Authorised Signatories. In case of HUF details of Karta to be given)

Sole/First Holder	Name	Signature(s)
First Signatory/Karta of HUF		X
Second Signatory		X
Third Signatory		X

Other Holders

Second Holder		X
Third Holder		X

Mode of Operation for Sole/First Holder (In case of joint holdings, all the holders must sign. In case of HUF this is not applicable)

☐ Any one singly	
☐ Jointly by	
☐ As per resolution	
☐ Others (please specify)	

Notes:

1. In case of additional signatures, separate annexures should be attached to the application form.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. For receiving Statement of Account in electronic form:
 - I. Client must ensure the confidentiality of the password of the email account.
 - II. Client must promptly inform the Participant if the email address has changed.
 - III. Client may opt to terminate this facility by giving 10 days prior notice. Similarly, Participant may also terminate this facility by giving 10 days prior notice.
4. Strike off whichever is not applicable.

Acknowledgement**Participant Name, Address & DP ID**

Received the application from M/s. _____ as the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. Please quote the DP ID & Client ID allotted to you (CM-BP-ID in case of Clearing Members) in all your future correspondence.

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 X.....

Signature

ADDITIONAL BANK DETAILS FOR TRADING ACCOUNT

SECONDARY BANK NAME - FOR TRADING ACCOUNT

BRANCH ADDRESS	
BANK ACCOUNT NO.	
ACCOUNT TYPE	☐ SAVINGS ☐ CURRENT ☐ OTHERS - Incase of NRI/NRE/NRO
MICR NUMBER:	IFSC CODE _____

DEPOSITORY ACCOUNT(S) DETAILS

DEPOSITORY PARTICIPANT NAME	ABSOLUTE BROKING PRIVATE LIMITED		
DEPOSITORY NAME (NSDL / CDSL) :Tick DP	_____	NSDL DP ID : IN304789	
BENEFICIARY NAME:	BENEFICIARY ID (BO ID):		

TRADING PREFERENCES

Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.
 If in future, the client wants to trade on any new segment / new exchange, separate authorization/ letter should be taken from the client by the stock broker.

EXCHANGES		SEGMENTS		
1	National Stock Exchange of India Ltd (NSE)	CM Segment (Equity)	☐	
		Equity Derivative (F&O)	☐	
		Currency Derivative (CD)	☐	
		Commodity Derivative		
2	Bombay Stock Exchange (BSE)	CM Segment (Equity)	☐	
		Equity Derivative (F&O)	☐	
		Commodity Derivative		
		Star Mutual fund	☐	
3	Multi Commodity Exchange of India Ltd. (MCX)	Commodity Derivative	☐	

PAST ACTIONS

Details of any action /Proceedings initiated / pending/ taken by SEBI /Stock Exchange(s) / any other authority against the applicant / constituent or its partners/ promoters / Whole Time Directors /Authorized Persons in charge of dealing in securities during the last 3years: NA

DEALING THROUGH OTHER MEMBERS/AUTHORISED PERSON

(If client is dealing through any other Authorised Person , Provide the following details)

Member /AP Name	NA	Exchange registration number	NA
Registered Office Address:	NA	Phone No: NA	Fax: NA
Website:	NA		

Whether dealing with any other Stock broker /AP (in case dealing with multiple stock brokers/AP, Provide details of all)

Name of Stock Broker	Name of Authorised Person	Client Code :
NA	NA	NA
Exchange	Details of disputes / dues pending from/ to Stock Broker/ Authrised person	
NA	NA	

ADDITIONAL DETAILS			
Whether you wish to receive Physical Contract Note ☐ or Electronic Contract Note (ECN) ☒ (Please Specify)		Email ID : If you wish to receive ECN (write in capital letters) Submit separte ECN declaration for MCX	
Whether you wish to avail facility of the internet trading / Wireless Trading(Please specify)			
Number of Years of Investment / Trading Experience:		Any other Information:	
In case of non-individuals, name designation, PAN, UID, Signature, Residential Address and Photographs of persons authorized to deal in securities on behalf of company / firm / others:			
INTRODUCER DETAILS (optional)			
Name of the introducer		Status of Introducer ☐ Sub-Broker ☐ Remisier ☐ Authorised Person ☐ Existing Client ☐ Others (please specify)	
Address and phone no of the introducer			
Signature of Introducer			
Please tick, if applicable: ☐ Politically Exposed Person (PEP) ☐ Related to a Politically Exposed Person (PEP)			
1.		I, hereby declare that the data furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein immediately. In case any of the above mentioned information is found to be false or untrue or misleading or misrepresenting, I am aware that I maybe held liable for it.	
2.		I confirm having read, been explained and understood the contents of the documents on Policy & Procedure of the stock broker, the tariff sheet and all voluntary / non mandatory documents.	
3.		I further, confirm having read and understood the contents of the Rights & Obligation document, Risk disclosure document, Do's & Dont's and Terms & conditions. I do hereby agree to be bound by such provisions as outlined in these documents. I have also been informed that these standard set of documents have been displayed for information on the stock brokers designated website, if any	
1 st		2 nd 3 rd	
Signature(s)			
OFFICE USE ONLY			
UCC Code allotted to the Client _____			
	Documents verified with Originals	Client Interviewed By	In-Person Verification done by
Name of the Employee Autho. Person/ Sub Broker			
Employee Code Autho. Person/ Sub Broker			
Designation of the employee			
Date			
Signature			
I/We undertake that we have made the client aware of Policy and Procedures', tariff sheet and all the nonmandatory documents. I/We have also made the client aware of 'Rights and Obligations of document(s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the Policy and Procedures', tariff sheet and all the onmandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and obligations' and RDD would be made available on my/our website, if any, for the information of the clients. For Absolute Broking Private Limited. Date : _____ Seal / Stamp of stock broker Director/ Authorised Signatory			

SELF DECLARATION FORM – ANNEXURE TO ACCOUNT OPENING FORMS FOR ENTITIES

Background:

- India has joined the Multilateral Competent Authority Agreement (MCAA) on Automatic Exchange of Financial Account Information (AEOI) on June 3, 2015 and has agreed to certain global standards on automatic exchange of information, known as Common Reporting Standards (CRS). Further, the Government of India (GoI) signed an Inter-Governmental Agreement (IGA) with United States of America (USA) on July 9, 2015 to improve international tax compliance and to implement Foreign Account Tax Compliance Act (FATCA) in India.
- To implement the CRS on AEOI and also the IGA with USA, the GoI has made necessary amendments in Section 285BA of the Income-tax Act, 1961 and notified Rules 114F to 114H in the Income-tax Rules, 1962 vide amendment dated August 7, 2015. These Rules are available at: <http://www.incometaxindia.gov.in>
- SEBI has issued a circular dated August 25, 2015 advising all registered intermediaries to implement FATCA and CRS as per above mentioned rules.

We do understand that the information provided above is technical in nature and hence we advise you to consult your financial or tax advisor for more details.

DEMAT ACCOUNT NUMBER / FORM NO.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

[Mention NSDL 8 digit Client ID / CDSL 16 digit Client ID in the above box]

Entity Constitution Type : (Please tick one of the following) :

- | | | | |
|---|--|--|--|
| ☐ Sole Proprietorship | ☐ Partnership Firm | ☐ HUF | ☐ Private Limited Company |
| ☐ Public Limited Company | ☐ Society | ☐ AOP/BOI | ☐ Trust |
| ☐ Liquidator | ☐ Limited Liability Partnership | ☐ Artificial Juridical Person | ☐ Not Categorised |

Others: _____

Name of the Entity : _____

Permanent Account Number (PAN): _____

Date of Commencement of Business :

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Place of incorporation : _____

Country of Incorporation : ☐ India ☐ Other (Please specify the name of the country) _____

Address for Tax Purpose ☐ Same as correspondence address
☐ Same as registered office address
☐ Other [please specify] _____

Address Type[for address mentioned in the account opening form] ☐ Residential Or Business ☐ Residential ☐ Business
☐ Registered Office ☐ Unspecified

Nature of Business (kindly fill details as per Annexure 6)

Proof of Identity (POI) (Certified copy of any one of the following Proof of Identity needs to be submitted)

- ☐ Certificate of Incorporation/Formation
- ☐ Registration Certificate
- ☐ Resolution of Board/ Managing Committee
- ☐ Memorandum and Article of Association/Partnership Deed/Trust Deed
- ☐ Officially valid documents in respect of person authorized to transact

Identification Type & Identification Number (tick as applicable)

- | | |
|---|--|
| ☐ Company identification Number | ☐ Trust registration Number |
| ☐ TIN/Tax deduction Account Number (TAN) | ☐ Global Entity Identification Number (EIN) |
| ☐ US GIIN | ☐ Other |

Identification issuing Country for identification number provided above : _____

Declaration of Tax Residency

Please indicate the Entity's place of tax residence (if resident in more than one country please detail all countries and associated tax identification number (TIN) and TIN issuing country).

Country/countries of tax residency	Tax Identification number (TIN)/ Functional Equivalent number	TIN/ functional Equivalent Issuing Country	Document type attached (tax residence certificate or TIN card or others)	Date upto which the documentary evidence is valid

(Documentary evidence to be provided for foreign country of tax residence and TIN) – If tax resident of Country outside India, kindly provide confirmation as under:If US tax resident, kindly confirm whether the Entity is a US Specified Person. **Yes** ☐ **No** ☐[If No, Kindly indicate exclusion number from **Annexure 1**]

If tax resident of country other than USA, kindly tick if any of the following is applicable:

- ☐ a corporation, the stock of which is regularly traded on one or more established securities markets;
- ☐ any corporation that is a related entity of a corporation mentioned in item
- ☐ a Governmental entity; ☐ an International organisation; ☐ a Central bank; or ☐ a financial institution

A. Financial Institution**1. Reporting Financial Institution**

Yes

No

If Yes, please tick atleast one of the below categories, and provide your FATCA Global Intermediary Identification Number (GIIN):

- ☐ Depository Institution
- ☐ Custodial Institution
- ☐ Investment Entity
- ☐ Specified Insurance Company

GIIN _____

2. Non Reporting Financial Institution

If yes, please provide category from Annexure 2

Yes No	
3. Sponsored Investment Entity and has not yet obtained a GIIN but is sponsored by another entity that has registered as a Sponsoring Entity. Please provide the Sponsoring Entity's name and GIIN. Sponsoring Entity's Name : _____ Sponsoring Entity's GIIN : _____	
4. Trustee Documented Trust and has not yet obtained a GIIN. Please provide the Trustee's name and the GIIN Name of the Trustee of the Trust : _____ GIIN of the Trustee : _____	
5. Owner documented Financial Institution Yes No [If Yes, each controlling person should fill details as per Annexure A]	6. Non-Participating Foreign Financial Institution Yes No

B. Non – Financial Entity [NFE]

Active NFE Yes No	If yes, provide category _____ [refer Annexure 3] If category is Sr. No. ii , please provide the following details, as applicable: a) Provide name of the Stock Exchange on which listed _____ (b) If related entity of listed company, please provide (i) Name of the company _____ (ii) Stock Exchange on which listed _____
Passive NFE Yes No	If yes, provide category _____ [refer Annexure 4] (Each Controlling Person of the Passive NFE should fill Controlling Person Form – Annexure A)
Direct reporting NFE – Yes/ No	If Yes, provide GIIN _____

DETAILS OF RELATED PERSON *[In case of addition/deletion of related persons please provide the following information]*

Related Person Type

KYC Number of related person (if available)----- (If KYC number is available only Related person type and Name is mandatory)

- ☐ Director ☐ Promoter ☐ Karta ☐ Trustee ☐ Partner ☐ Authorised Signatory
- ☐ Court Appointed Official ☐ Beneficiary

Name	Maiden Name [if any]	Father's / Spouse's Name	Mother's Name

Date of Birth ____/____/____	Gender ☐ Male ☐ Female ☐ Transgender	Marital Status ☐ Married ☐ Unmarried	Nationality ☐ Indian ☐ Others _____ (Please specify the country)
---------------------------------	---	---	---

Residential Status

- ☐ Resident Individual ☐ Non Resident Indian
- ☐ Foreign National ☐ Person of Indian Origin

☐ **Service [pls specify]**

- ☐ - Private Sector
- ☐ Public Sector
- ☐ Govt. Sector

☐ **Business****Others [pls specify]**

- ☐ - Professional
- ☐ - Self Employed
- ☐ - Retired
- ☐ - Housewife
- ☐ - Student

☐ **Not Categorized**

Document submitted as proof of identity of the related person : [please specify]

Proof of Address (POA) *(Certified copy of any one of the following Proof of address needs to be submitted)*

Current/Permanent/Overseas Address Details:

Address Type : ☐ Residential Or Business ☐ Residential ☐ Business ☐ Registered**Proof of Address:**☐ Passport Number - Passport Expiry Date

D	D	M	M	Y	Y	Y	Y
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☐ Driving License - Driving License Expiry Date

D	D	M	M	Y	Y	Y	Y
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☐ UID (Aadhaar) ☐ Voter ID card ☐ NREGA Job Card☐ Others (any document notified by Central government) - Identification Number _____**Address:** _____

City/Town/Village : _____ State : _____

Pin/Post Code : _____ Country : _____

RESIDENCE FOR TAX PURPOSE IN JURISDICTION OUTSIDE INDIA

Country of Residence	Tax Identification Number or equivalent [if issued in jurisdiction]	Place / City of Birth	County of Birth

ANNEXURE A**Number of Controlling Persons:**

Details of each controlling person(s), confirming all countries of tax residency / permanent residency / citizenship and all tax identification numbers for each controlling person(s) [please attach additional sheets if necessary]:

	Controlling Person 1	Controlling Person 2	Controlling Person 3	Controlling Person 4	Controlling Person 5	Controlling Person 6
Name						
Maiden Name [if any]						
Father's Name						
Spouse's Name [optional]						
Mother's Name:						
PAN						
Aadhar Number [optional]						
Marital Status [Married/Unmarried/ Others]						
Telephone / Mobile no.						
Nationality (Indian, Others)						
Gender [Male, Female, Other]						
Date of Birth						
Place / City of Birth						
Country of Birth						
Residential Status (Resident Individual; Non Resident Indian; Foreign National; Person of Indian Origin)						
Address [include City State, Country & Pincode]						
Address Type [Residential Or Business/Residential/ Business/Registered Office/Unspecified]						
PAN/Tax Identification number [or functional equivalent] for each country identified in relation to each person						
Identification Type [TIN or Other, please specify the name of document for above]						

% of beneficial interest / ownership / capital / profits						
Controlling Person Type code [Refer Annexure 5]						
Occupation Type [please specify] A. Service i. Private Sector ii. Public Sector iii. Govt. Sector B. Business C. Others i. Professional ii. Self Employed iii. Retired iv. Housewife v. Student D. Not Categorized						

ADDITIONAL DETAILS TO BE FILLED BELOW:

Only by controlling person(s) having tax residency / permanent residency / citizenship in any country other than India, including Green Card holders.

Country of Tax Residency						
Tax Identification Number						
TIN/Functional Equivalent Issuing Country						
Documentary evidence enclosed for country of tax residence or TIN or others						
Date upto which the documentary evidence is valid						

Declaration and Undertakings

I / We certify that:

- the information provided in the Form is in accordance with Section 285BA of the Income- tax Act, 1961 read with Rules 114F to 114H of the Income-tax Rules, 1962.
- the information provided by me/us in the Form, its supporting Annexures as well as in the documentary evidence provided by me/us are, to the best of our knowledge and belief, true, correct and complete and that I/we have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise.
- I/We permit/authorise the Company to collect, store, communicate and process information relating to the Account and all transactions therein, by the Company and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign.
- I / We undertake the responsibility to declare and disclose within 30 days from the date of change, any changes that may take place in the information provided in the Form, its supporting Annexures as well as in the documentary evidence provided by us or if any certification becomes incorrect and to provide fresh self-certification alongwith documentary evidence.
- I / We also agree that our failure to disclose any material fact known to us, now or in future, may invalidate our application and the Company would be within its right to put restrictions in the operations of my/our account or close it or report to any regulator and/or any authority designated by the Government of India (GoI) /Reserve Bank of India for the purpose or take any other action as may be deemed appropriate by the Company if the deficiency is not remedied by us within the stipulated period.

- f) I / We hereby accept and acknowledge that the Company shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me / us to the Company.
- g) It shall be my / our responsibilities to educate myself / ourselves and to comply at all times with all relevant laws relating to reporting under Section 285BA of the Act read with the Rules thereunder.
- h) I/We also agree to furnish such information and/or documents as the Company may require from time to time on account of any change in law either in India or abroad in the subject matter herein.
- i) I/We shall indemnify the Company for any loss that may arise to the Company on account of providing incorrect or incomplete information

 X.....
Signature

Name : _____

Position/Title : _____

Date

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 Place : _____

Instructions:

All the information mentioned above have to be mandatorily provided

Information on the terms used in the Annexure to the Account opening form:

Terms in the Annexure:

- Reporting financial institution means a custodial institution, a depository institution, an investment entity, or a specified insurance company which is registered with US IRS and obtained a Global Intermediary Identification Number (GIIN).
- “custodial institution” means any entity that holds, as a substantial portion of its business, financial assets for the account of others
- “depository institution” means any entity that accepts deposits in the ordinary course of a banking or similar business;
- “investment entity” means any entity,-
 - (A) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer, namely:-
 - (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
 - (ii) individual and collective portfolio management; or
 - (iii) otherwise investing, administering, or managing financial assets or money on behalf of other persons; or
 - (B) the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a financial institution.
- “specified insurance company” means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract;
- Owner Documented Financial institution: It is a Financial Institution which does not report to the US IRS. Owner documented FI are generally small investment entities.
- Direct Reporting Non-financial Entity – It is a Passive NFE but will not share the details of the controlling persons with the financial institution it maintains accounts with but will report directly to US IRS and so its GIIN should be taken

- Controlling persons means natural persons who exercise control over an entity who includes a beneficial owner as defined in Explanation to sub-rule (3) of rule 9 Prevention of Money-laundering (Maintenance of Records) Rules, 2005. In determining the beneficial owner the procedure specified in the RBI/SEBI/IRDA circulars shall be applied. In the case of Trust, the controlling persons mean the settlor, the trustees, the protector, the beneficiaries or class of beneficiaries and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, the said expression means the person in equivalent position.

Annexure 1: Exclusions from being treated as Specified US Persons

Sr. No.	Type of entity
1	a corporation the stock of which is regularly traded on one or more established securities markets;
2	a member of the same expanded affiliated group of the listed company,
3	the United States or any wholly owned agency or instrumentality thereof
4	US State or Territory, any political subdivision, or any wholly owned agency or instrumentality
5	501(a) Entity or 7701(a)(37) individual retirement plan
6	bank as defined in section 581 of the U.S. Internal Revenue Code;
7	real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code
8	regulated investment company or entity under the Investment Company Act of 1940
9	any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
10	any tax exempt trust
11	a registered dealer in securities, commodities, or derivative financial instruments
12	a broker as defined in section 6045(c) of the U.S. Internal Revenue Code;
13	any tax-exempt trust under a plan that is described in section 403(b) or section 457(g)

Annexure 2: "Non-reporting financial institution"

Sr.No	Category
1	a Governmental entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a specified insurance company, Custodial institution, or Depository institution;
2	a Governmental entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a specified insurance company, Custodial institution, or Depository institution;
1	a Governmental entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a specified insurance company, Custodial institution, or Depository institution;
2	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental entity, International Organization or Central Bank;
3	a non-public fund of the armed forces, Employees' State Insurance Fund, a gratuity fund or a provident fund and a provident fund;
4	An Indian investment entity held only by (1) to (3) above
5	a qualified credit card issuer;
6	Specified Investment advisor or investment manager or executing broker
7	Specified exempt collective investment vehicle
8	a financial institution with a local client base
9	a local bank*
10	a financial institution with only low-value accounts
11	sponsored investment entity and controlled foreign corporation
12	Trustee documented trust
13	sponsored closely held investment vehicle, in case of any U.S. reportable account

✍ X.....

Signature

MAINTENANCE OF RUNNING A/C.- LETTER OF AUTHORITY

To

M/s. Absolute Broking Private Limited,
Shridevipark, Ground Floor, No.1, Hanumantha Road,
Thyagaraya Nagar, Chennai – 600 017.

Dear Sir,

I / we are dealing through you as a client in Capital Market and / or F & O segment and / or Currency Segment and / or Interest Rate Future Segment / Commodity Segment & Option Segment and in-order to facilitate ease of operations and upfront requirement of margin for trade. I / we authorize you as under:

I / we request you to maintain running balance in my account and retain the credit balance in my / our account and to use the unused funds towards my / our margin pay-in / other future obligation(s) at any segment(s) of any or all the Exchange(s) / Clearing Corporation unless I / we instruct you otherwise. I / we further authorize Absolute Broking Private Limited to settle the funds atleast once in a calendar quarter / month as specified by me below in accordance with regulations in force.

Quarterly ☐ Monthly ☐

In case, I / we have an outstanding obligation on the settlement date, you may retain the requisite funds towards such obligations and may also retain the funds towards margin liability as on the date of settlement of running account, in all segments and additional margins (maximum upto 125% of total margin liability on the day of settlement). The margin liability shall include the end of the day margin requirement excluding the MTM and pay-in obligation, there, you may retain 225% of the total margin liability in all the segments across the exchanges.

I/We hereby authorise you to settle the entire credit balance in case there is no transactions in the 30 calendar days since the last transaction within three working days irrespective of the date when the running account was previously settled.

I / We hereby authorise you to liquidate / close all or any of my / our positions for non-payment of margins or other account, outstanding debts etc. I / we agree to bear any and all losses and financial charges on account of such liquidation / close-out.

I / we agree not to hold you liable or responsible for delay or default in performance of your obligations due to contingencies beyond your control such as fire, flood, civil commotion, earthquake, riots, war, strikes, failure of systems, failure of internet links, Government / regulatory actions or any other contingencies which may be beyond your control. Government / regulatory actions or any such other contingencies which may be beyond your control.

I / we agree to continue with the authorization to maintain a running account till such time the same is expressly revoked. I / we understand that Absolute Broking Private Limited shall act upon such revocation request upon receipt of the original revocation request.

REF: SEBI Circular Ref. No.: MIRSD/SE/Cir-19/2009 dated December 03, 2009, SEBI/HO/MIRSD/MIRSD2/CIR/P2016/95 dated September 26, 2016, and SEBI/HO/MIRSD/DOP/P/CIR/2021/577 Dated June 16, 2021, regarding quarterly/ monthly settlement of running accounts of clients.

Yours faithfully,


Signature

Client Name _____ Date _____

MOBILE DECLARATION

Declaration for Mobile Number

I _____ having PAN No. _____ do hereby declare that my mobile No. is _____. Further I authorize FCSPL that the same may be used for giving me any information / alter / SMS.

I further declare the above mentioned statement is true and correct.

 X_____

Signature

Client Name _____

CLIENT DEFAULTER DECLARATION

We _____ having PAN No. _____ do hereby declare that, we have not been involved in any terrorist activities and we have not been declared a defaulter or our name is not appearing in defaulter database as per SEBI / Exchanges / Regulatory bodies etc.,

We further declare that the above mentioned declaration / statement is true and correct.

 X_____

Signature

Client Name _____

SELF DECLARATION DERIVATIVES TRADING (VOLUNTARY)

(To be filed if Documentary Evidence is not furnished by clients trading in Capital / Derivatives Market / Commodity Segment)

From:

M/s: _____ Date: _____

To

M/s. Absolute Broking Private Limited,
Shridevipark, Ground Floor, No.1, Hanumantha Road,
Thyagaraya Nagar, Chennai – 600 017.

Dear Sir/Madam,

Sub: Self-Declaration on Income and Net-Worth furnished pursuant clause 47 of MCA. Ref: Application No. / Client Code:
_____ submitted for registration for trading and investments.

With reference to the above document submitted, We do hereby declare and affirm the following.

1. We have been allotted the PAN: _____, a self-attested copy of which has been submitted to you as one of the mandatory KYC documents.
2. For the Financial Year ending 31st March _____, our Annual Income was approximately Rs. _____ for which, except this Self-declaration Letter, no other documentary proof is provided to you.
3. As on date _____, our net-worth is approximately Rs. _____ for which, except this Self-declaration Letter, no other documentary proof is provided to you.
4. We further declare that the transactions we are entering into with you in the above trading account is commensurate with our Income and Net Worth and we are fully aware of risks associated with these transactions.
5. The ownership and risk of justification and substantiating regarding the above declaration with any of the Statutory Authorities/ Agencies will be our Own.

Signature

Client Name : _____

Date : _____

RULES & REGULATIONS

1. Please maintain secrecy of your User Name and Password and never Share your Login Credentials / User Name and Password with anyone.
2. All Bank Accounts from which the client will issue cheques should be registered with Absolute Broking Private Limited. Third party cheques will not be accepted at any cost.
3. Absolute Broking Private Limited will not accept any cash from its clients and will not pay by cash to its clients. Clients are strictly advised not to do any cash transactions with any of the sub brokers / staffs / associates of Absolute Broking Private Limited. Absolute Broking Private Limited will not be responsible for any cash transactions.
4. Absolute Broking Private Limited does not do any portfolio type of trading. Clients are advised not do any such activity with any of our sub brokers / associates / staffs.
5. Absolute Broking Private Limited will not give any third party cheques at any cost and the cheques will be issued only from the Absolute Broking Private Limited Bank account.
6. Kindly check the emails on a daily basis. We send all your contract notes, Daily Activity Reports, Long short Positions, Ledgers on a daily basis to your email id. Discrepancies if any, should be brought to our knowledge immediately. Incase of disputes if any, please write to us at cs@absolutebroking.com
7. Daily the clients will be sent a SMS from Absolute Broking Private Limited with all the account details, Trade confirmations and their pending positions.
8. Delayed payment charges @ 2% per month on account of delay / failure by the client in meeting the pay-in / margin obligations / mark to market obligations on the scheduled date till date of payment. Not consider any credit balance in other family or group account of the client while computing delayed payment charges on the debit balance in the running account of a client.
9. The above levy is only a penal measure incase of a client default in meeting settlement and margin obligation and should not be construed as funding arrangement by the client, and the client cannot demand continuation of service on a permanent basis citing levy of delayed payment charges.
10. We are not a dealer and not selling any automated software, charts, technical analysis softwares etc., to our clients for placing orders / trading purposes. Absolute Broking Private Limited neither have arrangements nor tied up with any vendor for selling any kind of automated software, technical analysis softwares etc., to our clients.
11. Absolute Broking Private Limited neither providing any advisory regarding trading of stocks / commodities nor we offer Portfolio Management Services (PMS). Please be aware of unauthorised website / SMS / Emails / whatsapp / chats etc., for trading calls or PMS in our name. If you find any suspicious messages / chats with our name, please report the same to cs@absolutebroking.com or call and inform us.

DECLARATION

We have read and understood all the terms and conditions of Absolute Broking Private Limited mentioned in the Account Opening Form. We also read and understood the rules and regulations of ABSOLUTE BROKING PRIVATE LIMITED mentioned above and We will abide the same. We further state and confirm that We have read & understood all the clauses of Risk Disclosure Document – RDD and Rights & Obligations. We will do all the trading on our own and we will not allow anyone else to do the trading on our behalf. We ensure that we will not do any Portfolio Business through any associates of ABSOLUTE BROKING PRIVATE LIMITED. We are aware that Absolute Broking Private Limited will not accept Cash, Un-mapped Bank account and / or Third Party Cheques from their clients. We are completely aware that Absolute Broking Private Limited not selling any automated software, charts, technical analysis software etc., to their clients. We have been made understood by Absolute Broking Private Limited that Absolute Broking Private Limited will not

Signature of Client

Place : _____

Name : _____

Date : _____

Client Code : _____

The underlying document outlines various policies and procedures Absolute Broking has framed with respect to its dealing with clients for Capital Market transactions, to ensure transparency and facilitate understanding on various aspects related to service delivery. Kindly note that the below stated policies and procedures are subject to change from time to time, depending upon our internal risk management framework, market and external environment; and clients are requested to refer to Absolute Broking's website for the updated documents.

1. Refusal of orders for Penny Stocks: Absolute Broking generally alerts clients to desist from trading in any penny stocks in view of the associated risk element while dealing in such stocks. Further the client is also required to adhere to exchange/member's guidelines and due diligence while trading in such stocks. Also, SEBI/Exchanges from time to time issue directives necessitating additional due diligence for dealing in such stocks.

We at our sole discretion, may impose certain restrictions and/or conditions (on case to case basis), subject to rules, regulations, byelaws, circulars, directives and guidelines of SEBI and Exchanges as well as considering the prevalent market and other circumstances and risk policies at a related point in time. These restrictions/conditions include but are not limited to the following:

- a. Restrict wholly or partly for trading in certain security(ies) or category of security(ies)/contracts viz., i. Illiquid stocks/stocks having low liquidity; ii. Illiquid options/far month options/long dated options; iii. Writing of options; iv. Securities listed in BE/IL/BT or EQ series on NSE; v. Any other securities/contracts which as per the perception of Absolute Broking are volatile or subject to market manipulation or has concentration risk at client level or at the company level;
- b. Accept or partially accept an order for buy and/or sell. Such acceptance may require execution in a controlled environment (for e.g. from centralised desk instead of from designated dealing area or online platform);
- c. Cancel orders in above securities/contract received from clients before execution or after partial execution without assigning any reasons thereof;
- d. Require the client to provide appropriate declarations before/after accepting such orders.

Absolute Broking shall –

- a. not be responsible for non-execution/delay in execution of such orders and consequential opportunity loss or financial loss to the client;
- b. have the discretion to place such restrictions, notwithstanding the fact that the client has adequate credit balance or margin available in his account and/or the client had previously purchased or sold such securities/contracts through Absolute Broking itself;
- c. have the right to revise the list of such securities/contracts on a periodic basis. Clients can obtain the information about the updated list of securities from the Dealing Branch Office – Sub-Broker.

2. Setting up Client's Exposure Limit: Settlement / Margin obligation:

The Exchange bye-laws requires a member broker to adhere to various trading and settlement obligations and conditions which include but are not limited to –

- a. up front margin maintenance requirements with the Exchange/Clearing Corporation prior to taking an exposure in the market;
- b. cash and collaterals/securities deposit, in prescribed ratio, for margin maintenance;
- c. certain margins to be paid for in cheque only for instance, mark to market;
- d. settlement obligations in respect of funds and/or securities to be honoured as per the settlement calendar prescribed by the Exchange from time to time.

In order to enable Absolute Broking to meet the obligation on behalf of the client, Absolute Broking seeks client's co-operation to maintain adequate margin, make timely settlement of obligations, topup margin by scheduled date etc.

Exposure Setting:

Margin based limit/exposure will be set for clients for transacting in Cash and F&O segment. Clients are to pay the upfront margin as per the VaR requirement of the particular scrip fixed by the Exchange subject to a minimum upfront margin of 25%. While computing the available margin, clear credit lying in Client's settlement and margin ledger, client securities pledged with the Exchange after prescribed haircut will be considered.

Margin can be paid in the form of Online Fund Transfer/Cheque and value of shares pledged with the Exchange after prescribed hair cut will be considered. List of shares that is accepted as pledge by the Exchange will alone be considered. This list is subject to revision from time to time based on Exchange approved list, market volatility, internal guidelines. This list of securities can be obtained from our branches or by writing to customercare@absolutebroking.com.

As per the SEBI Circular CIR/HO/MMIRS/DOP/CIR/P/2019175 dated June 20, 2019 on Handling of Client Securities the following compliances will be followed:

- a. Stocks purchased by the client and payment not received will be transferred to Client Demat account with Auto pledge to Client Unpaid Securities Pledge Account. This auto pledge is having a charge of Rs.20/- per ISIN and will be debited to client account.
- b. No exposure will be given on the value of securities available in Client Unpaid Securities Pledge Account.
- c. If payment not received from the client, stocks will be liquidated on T+1+5 without any further intimation.

3. Brokerage Policy:

Absolute Broking may charge a brokerage for all trades facilitated on NSE/BSE or any other recognised exchange of which Absolute Broking is a Member. Brokerage may vary from client to client, as per the terms agreed with the client at the time of Registration or by way of any subsequent written agreement between the client and Absolute Broking. The rate of brokerage shall not exceed the maximum permissible brokerage stipulated by Exchange/SEBI.

The slab rate of brokerage fixed by Absolute Broking may be function of the quality and cost of services provided to the client and the volume and revenue expected from relationship. It shall be reviewed by Absolute Broking from time to time and may be changed in such manner as Absolute Broking may deem fit provided that the same would not contradict the regulatory provisions.

The brokerage shall however be exclusive of the following: Goods Service Tax, STT & CTT and Education Cess, SEBI/Exchange/Clearing member charges, Stamp duty, Statutory charges payable to Exchange/SEBI/Govt. Authorities etc., Bank charges towards the cheques returned unpaid, Charges towards customized/specialised service.

4. Imposition of Penalty/delayed payment charges

Delayed payment charges/margin shortage charges:

As per the Exposure Limit section outlined earlier in the document, client shall maintain adequate margin/settle the obligation/top-up the margin by scheduled date. In case client fails to settle the dues in time, Absolute Broking shall reserve the right to –

- a. levy delayed payment charges, not exceeding 2% per month, or such other rate as may be determined by Absolute Broking from time to time, on account of delays/failure by the client in meeting the pay-in/margin obligations/mark-to-market obligation on the scheduled date till the date of payment in cash and/or F&O segment;
- b. levy a charge for disproportionate cash versus collaterals ratio prescribed by the Exchanges for deposit of margins in F&O;
- c. not consider any credit balance in other family or group account of the client while computing delayed payment charges on the debit balance in the running account of a client.

The above levy is only a penal measure in case of a client default in meeting settlement and margin obligation and should not be construed as funding arrangement by the client; and the client cannot demand continuation of service on permanent basis citing levy of delayed payment charges.

Penalties levied by Exchanges:

Exchanges/Clearing Corporation/SEBI levy penalties on the member broker for irregularities observed by them during course of its dealing with Members. Absolute Broking shall recover such imposed penalties/levies, by the Exchange/regulators, from the client which arises on account of dealing by such client. The illustrative list of reasons of levy penalty include but are not limited to:

- a. Auction resulting from short deliveries
- b. Non-adherence to client-wise exposure limits in Cash and F&O segment,
- c. Client-wise shortfall in F&O margin,
- d. Any other reasons which may be specified by the Exchange/Clearing Corporation/SEBI from time to time.

Interest Free Deposits:

Absolute Broking provides exposure against up front margin received in the form of cash/collateral from the client and the client also has to prerogative to demand withdrawal of cash or collaterals at his discretion, subject to surplus margin in place. Absolute Broking shall not pay any interest or other benefit to the client for maintaining cash balances or depositing collaterals margins with Absolute Broking except for the corporate benefit received on such collateral securities, if any.

5. Liquidation Policy: *(The right to sell Client's securities or close Client's positions, without giving notice to the Client on account of non-payment of dues by Client)*

As per the Exposure Limit section outlined earlier in the document, client shall maintain adequate margin/settle the obligation/top-up the required margin by scheduled date. The client agrees and confirms that in case of any delay (beyond permissible time limit as per SEBI or Exchange's rules, regulations, byelaws, circulars and other applicable laws/provisions) in making the payment, Absolute Broking shall have the right to sell client's security(ies)/positions/contracts, both unpaid securities as well as collaterals deposited towards margins or securities previously purchased by the client or closed out client's open positions/contracts/offset credit balance in other segment/exchange against client's obligations/debit balances/liabilities, and securities held in client's demat account for which limited power of attorney is available with Absolute Broking etc without giving any notice to the client, as per prevalent risk policy from time to time, in circumstances including but not limited to the following:

- a. where intra-day position, if any, not liquidated before prescribed time or placing of fresh intra-day order after a cut-off time fixed by Absolute Broking;
- b. where client is not having adequate margins, as per conditions specified in Exposure Limit section or on account of removal of a security from approved list of collateral and client's failure to top-up further margins;
- c. where client delays/fails to meet the pay-in obligation/mark-to-market (MTM) dues/clearance of debit balances/dues by scheduled date or realisation proceeds of the cheque(s) deposited by the client to meet obligation is not received.

Liquidation Policy circumstances (continued):

4. cheque bouncing/not honouring sale obligation by delivering shares in time or due to any reason, delays or fails in clearing outstanding dues to Absolute Broking;
5. volume in excess of permissible internal limit cap in illiquid/penny stocks/long dated options/far month options or excessive speculative trading;
6. scrip moved in Ban list (due to breach of exchange limit defined for market wide position limit/trading member wide position limit/client wide limit F&O segment, etc.);
7. irregularities in dealing and other surveillance/anti money laundering (AML) related observations;
8. client categorized as ineligible due to non-traceable, disputes, possible default by client and any other circumstances leading to raising non-confidence in client;
9. disputed delivery/trading position;
10. any direction from SEBI/Exchange or such other regulatory/statutory authorities;
11. under such other circumstances as Absolute Broking might think just and proper on case to case basis.

Such liquidation may be in full or partial to the extent of short fall/debit and securities/position/contracts selection would be at the discretion of Absolute Broking. While selling the securities/closing the client's position/contracts, Absolute Broking may take into account the positions closed by the client or collections received from the client till a cut-off time. Securities previously purchased would be used for liquidation where the sale proceeds of unpaid securities or inadequate to cover the pay-in obligations and/or where the unpaid securities appeared to be comparatively illiquid and cannot be sold at reasonable rates to the extent required.

Absolute Broking shall have the right to sell client's securities or closed out client's open positions/contracts but it shall not be under any obligation to undertake this exercise compulsorily and therefore shall not be under any obligation to compensate/or provide reasons for any delay or omission on its part to sell client's securities or close open positions/contracts of the client and client shall be solely responsible for the loss incurred on such liquidation.

6. Shortages in obligation and penalty for defaulting client:

Clients are required to make Securities/Funds pay in on or before T+1 day. In case of default in security pay-in by the client and the shortage is at internal shortage level i.e. internal shortage, a penalty as applicable from time to time, will be imposed on the defaulting client and the benefit will be passed on to the respective beneficiary client. Rate of penalty will be decided by member as applicable from time to time and published on our website. In case of default of securities pay-in by the client and shortage is vis-a-vis the Exchange auction value of the respective exchanges and all levies, as applicable, shall be recovered from the defaulting client.

7. Inter Client Auction:

In case, in any settlement, where both the purchase and sale position for any scrip are limited between two or more of our i.e. Absolute Broking clients only, such that the net position to the concerned exchange in that settlement and for that scrip is "NIL". In such a situation if there is any short delivery then the resultant auction position will be Inter Client since both the legs i.e. the party delivering short and the corresponding purchaser are both Absolute Broking clients. For determining the auction price, in this situation, the highest of the following prices will be considered, the guiding principle being "purchaser should not lose". 1. Highest purchaser price paid for by the purchaser(s) who have not been delivered the shares due to corresponding short delivery for that scrip in that particular settlement, (OR) 2. Previous day's closing price prior to the pay-in date of that particular settlement plus 5%, whichever is higher will be determined as the auction close out price.

8. Conditions under which a Client may not be allowed to take further positions or the Member may close the existing position of a Client:

Under various circumstances outlined in the Liquidation Policy section of this document, the Client may not be permitted to take any fresh or further position until the full clearance of earlier dues, obligations, outstanding etc. Further, it would be the duty of the clients to monitor their position with Absolute Broking from time to time. In case of any delay or failure by the client in meeting any obligation, margin requirements etc, Absolute Broking, at its discretion, may close the open position/contracts without any further intimation to the client in this regard as per the Risk policy.

9. Temporarily suspending or closing a Client's account at the Client's request:

The client is required to submit written request for closure of account or for temporary suspension of account clearly stating period of suspension, to the nearest branch office of the Member. Upon receipt of request and after satisfying itself with respect to all information/documentation and settlement of client dues, the Member shall act upon the request within reasonable time but not later than 30 days from the date of request.

10. Suspension of Trading Account and Deregistering the client:

Suspension of trading account

Absolute Broking may carry a periodic review of the client accounts and may, at its discretion, suspend the client's accounts from trading in the following circumstances:

1. Where the client status is dormant or inactive during last twelve months,
2. Where the client has not cleared the naked or uncovered debits in prescribed time,
3. Default by the client in honouring its settlement/margin obligation including cheque bouncing/auction of shares,
4. Irregular trading pattern from surveillance/AML perspective,
5. Where Absolute Broking is unable to transfer the shares to the default demat account provided by the client, till the client submits the revised demat account details along with proof,
6. Where the client is categorized as ineligible due to being non-traceable, pending disputes/complaints, possible default by client and any other circumstances leading to raising non-confidence in client including return of undelivered couriers citing reason of "no such person/addressee left/refusal to accept mails/POD's signed by the third person etc." or Digital Contract Notes (DCN) failed (Bounced email) on more than three instances until client submits and registers new email id or non-delivery of the statement of account sent on periodic basis or non-updation of financial and other details viz, email id, mobile no, landline details or it is found to be belonging to a third person,
7. Where the account is under investigation by any regulatory body including receipt of notice from statutory, government or local authorities including income tax, service tax, a judicial or a quasi judicial authority or client is arrested by way of court order, police action or any other legal action,
8. Where the client is reported to or known to have deceased,
9. Where client fails to provide executed or renewed mandatory documentary requirements as prescribed by Exchanges/Regulators from time to time and/or refusal to do the periodic submissions as required by Exchanges/Regulators,
10. Under such other circumstances as Absolute Broking might think just and proper on case to case basis.

Deregistering a client:

Absolute Broking may at its discretion de-register the client's account in circumstances including but not limited to the following:

- a. Action taken by Exchanges/Regulators or being part of list of debarred entities published by SEBI,
- b. Where the client indulge in irregular activities not limited to synchronized trading, price manipulation, etc. resulting in violation of rules, regulations of the exchange and any other such activity,
- c. Based on information found in sites of CIBIL, Watch out investors, World check or client having suspicious back ground, link with suspicious organisation etc.,
- d. Irregular trading pattern from surveillance/AML perspective,
- e. Where the client is categorized as ineligible due to being non-traceable, disputes, possible default by client and any other circumstances leading to raising non-confidence in client including return of undelivered couriers citing reason of "no such person/addressee left/refusal to accept mails/POD's signed by the third persons etc." or Digital Contract Notes (DCN) failed (Bounced email) on more than three instances until client submits and registers new email id or non-delivery of the statement of accounts sent on periodic basis or non-updation of financial and other details viz, email id, mobile no, land line details or it is found to be belonging to a third person,
- f. Right to deregister after serving a 30 days written notice without assigning any reason thereof.

In such case, Absolute Broking shall have the right to close out the existing positions/contracts, sell the collaterals to recover its dues, if any, before de-registering the client's account.

11. Policy for Dormant/In-active account:

Where no transactions have taken place in client's account during the last twelve months then it will be considered as dormant/in-active account. If the account status is tagged as a dormant/in-active account, then the surplus funds or securities lying with Absolute Broking shall be refunded/returned to clients at his last known bank account/DP account for securities or at such other address as mentioned in the Account Opening Form after following KYC norms and on a specific request from the clients.

Reactivation:

A client's account will be re-activated, subject to fulfilment of such conditions as Absolute Broking may consider fit and proper –

- a. On submission of proof of identity and proof of address, where the account is suspended due to dormant/in-active status or on client's request, or on submission of such other information/documents as deemed fit by Absolute Broking.
- b. In other circumstances, at the discretion of Absolute Broking, provided there is no outstanding dues from the client or he has no open grievances pending against Absolute Broking or client has complied with all requirements of Absolute Broking of submission of information/documents or on fulfilment of such other conditions that Absolute Broking may impose at its discretion.
- c. In case if there is no change in address, Mobile number, Bank details, Income updation and email ID, the client code will be activated based on the request from the client through registered email id of the client.
- d. If the client is requesting for a re-activation after a period of 2 years of no transactions, such trading accounts will be activated only after obtaining the full KYC documents including IPV.
- e. Absolute Broking will insist for IPV of the client, specifically if the client is aged 70 or more at the time of re-activation of dormant account over 2 years. If the client insists for an online trading account and aged above 70 we will request for IPV to understand that the client is aware of the nuance of online trading and has a bank account with net banking facilities.

Updations:

The client agrees & accepts that any client modification updation viz., Default Bank, Mobile Number, Default Demat Account, E-Mail etc., will be done only upon proper verification of the requests and confirmation obtained from the respective clients from the HO through the updated Mobile number in the respective trading account. Absolute Broking will not be held responsible/accountable for any delay in the updation of Default Bank/modifications in the account of the client by not responding/picking up the calls made on the updated Mobile Number for confirmation. In case the client does not respond to our calls or refrains from attending the confirmation calls made from the HO, Absolute Broking will not proceed with the updation requested for and will not be held liable for the delay in updation.

Significant Policies and Procedures

Kindly note that the below stated policies and procedures are subject to change from time to time, depending upon our internal risk management framework, market and external environment;

- An investor who wishes to execute transactions in MFSS, Capital Market and Derivative Market is registered as a client after all the due diligence required like KYC documents and proofs for profile details as mandated by the Regulators from time to time.
- An Investor has to transfer funds from his registered bank account(s) only for the purpose of executing transactions in his trading account. Transfers/Credits effected/received from unregistered or third party bank account will NOT be credited and will NOT be considered for meeting settlement obligation, margin requirements etc., to the trading account of the client.
- The investor can utilise the exposure available provided at his/her request to place orders either through ONLINE or through our branch (OFFLINE) as and when he/she wishes to execute transaction.
- Settlement of Obligations - Cash Market: As per the Regulatory norms, the investor is required to make pay-in of funds on or before T+1 days ("T" being the trading day) for the obligations arising out of the transactions executed by him/her in the Capital Market Segment.
- Settlement of Obligations - Derivative Segment: The settlement of funds for the obligations (MTM) arising out of Derivative Market transactions is T+1 day. All the clients are required to clear the obligation under the above mentioned settlement period or any other settlement period as per the directions of the Regulator from time to time.
- In case of delay in settlement of funds by the clients, delayed payment charges at 18% per annum will be charged on the debit balances till the time of clearance. However, the maximum period for holding the securities with Delayed Payment Charges is Trading day plus Five days (i.e., T+5) only as per Regulatory norms. The debit balance in the ledger account will be cleared on T+6 from our end by sale of securities available in the Ben/Pool account, Margin/Collateral account and also from the Demat account with POA, of the client.
- The liquidation of shares on T+6 will be done by Absolute Broking (in compliance with SEBI regulations) without any further intimation to the client. Client should not claim the price/preference of shares sold on liquidation. If the liquidation for clearance of debit balance (T+6) is done by Absolute Broking (at our end) the client code will be blocked for further purchases on that day and limits for selling only will be allowed (provided). Therefore to avoid blocking of client code and T+6 liquidation, funds to clear the debit balance will have to be received by 5:30 pm on T+5. The exposure provided as INTRADAY will be squared off by Absolute Broking (at Head Office) any time between 3.00 p.m. and 3.30 p.m. at the prevailing market rates or as and when the MTM loss triggers the account under RISK.
- Clients can use ALLINONE Login for transfer of funds to clear settlement obligations. This facility is available in www.absolutebroking.com and the same can be activated through our branches. NEFT can also be done to the following bank account and screenshot of successful transfer/UTR No. will have to be sent to accounts@absolutebroking.com.
- In case the debit balance in the ledger account is increasing and the client is not bringing additional funds within the time limit prescribed above, Absolute Broking will have the full rights to liquidate the position ANYTIME. T+6 liquidation will not have any bearing if the account turns RISK anytime within T+6.

- **Physical Settlement of Derivative Positions:** The Regulators have issued a circular to the effect that certain scrips traded in the Derivative Market are to be settled physically. The relevant Circular number NSE/FAOP/37594 dated 23rd April 2018, is available on NSE Website. The clients are requested to refer to the circulars from the Exchange as and when published. Thus, we at Absolute Broking, will NOT be providing any Exposure on the scrips listed/marked for Physical Settlement FOUR working days prior to the Expiry day. All the outstanding positions in the said derivative contracts are to be squared off four working days prior to the Expiry. If the client wishes to take delivery of the contract purchased, he/she needs to have clear credit in the trading account FOUR days prior to Expiry. In case, the client has not squared off the positions and the trading account is having any open positions, Absolute Broking (we) will be liquidating the positions at our end before expiry.
- Absolute Broking shall not be liable/responsible for –
 - a. Any loss arising out of the liquidation of shares from the Ben/Pool account and Margin/Collateral account and Demat account with POA, of the client.
 - b. Any loss arising out of the Auto Square off liquidation of the INTRADAY positions taken by the client.
 - c. The auction losses, if any, for the uncovered short positions created by the client not squared off due to any reason like scrip in upper price ceiling etc.,
 - d. Debit balances/losses arising out of carry over of any positions, NOT squared off by Absolute Broking (us) due to technical snag/VSAT or connectivity related issues with the Exchange.
 - e. Debit balances/Losses arising out of any Derivative Contract marked for Physical Settlement NOT squared off by Absolute Broking (us) due to any reason like liquidity, connectivity etc.,
 - f. If there is any outstanding position not liquidated by the client/Absolute Broking, the exposure to the client will be blocked till such time the client settles his/her debit obligations in the trading account.
- Client account kept inoperative (by the client) for a period of twelve months will be marked as Dormant Account. To re-activate the dormant account, client may send an email from the email id registered with Absolute Broking (us) to documents@absolutebroking.com. Emails sent from unregistered email ids will not be entertained and the account will not be activated.
- Client will be receiving Short Message trade confirmations (SMS alerts) on the registered mobile number of the client informing the transactions executed by the client in his account. This is in addition to the IVR trade confirmation calls Absolute Broking (from our end).
- Quarterly settlement of funds and securities will be done at the end of every calendar quarter and the funds available in the client account on that day will be transferred by NEFT to the default bank account registered in the trading account of the client.
- For ONLINE clients, payout of funds will be done on request from the client. If there is no request from the client funds available at the client account, if any, will be settled at the time of quarterly settlement.
- Clients who have NOT registered POA/DDPI in their trading account (having non-POA/DDPI Demat account mapped to the trading account) are advised to submit the (duly signed) Delivery Instruction Slip duly signed by all the Demat account holders at the branch on or before 5.30 PM on T+1 day. The DI slips submitted after 5.30 P.M. (this time) will be processed at the risk of the client and the settlement obligation for the securities may or may not get cleared.

Clients are advised to refer to the Risk Disclosure Document, Policies and Procedures document available at Absolute Broking's (our) website. For more clarifications required, if any, the clients are requested to write back to us at customercare@absolutebroking.com.

Refund Policy:

The refund policy for all payments made as follows:

- a. Demat account closure refund will be sent to the bank account registered in the demat account; client account, if any, will be settled at the time of quarterly settlement.
- b. Payouts related to trading accounts will be sent to the default bank account registered in the account.
- c. In case of excess funds transferred online or funds transferred and services not availed, the same will be returned to the client upon reconciliation from the payment aggregation.

Signature

ADDITIONAL DETAILS FOR CLIENTS OPTING FOR COMMODITY

With reference to the SEBI Circular No. SEBI/HO/CDMRD/DNPMP/CIR/P/2019/08 Dated, January 04, 2019, In order to enhance transparency to the public in Commodity Derivatives Markets and also as recommended by Commodity Derivatives Advisory Committee (CDAC), we request your consent for each Commodity on Self Declaration basis for the following to report to Exchange.

Commodity	Farmers / FPOs	Value Chain Participants (VCPs)	Proprietary Traders	Domestic Financial Institutional Investors	Foreign Participants	Others (All other participants which cannot be classified in the 5 categories)
ALUMINIUM						
BRASS						
CARDAMOM						
CASTORSEED						
COPPER						
COTTON						
CRUPALMOIL						
CRUDE OIL						
GOLD						
LEAD						
MENTHAOIL						
NATURALGAS						
NICKEL						
PEPPER						
RBDPALM						
SILVER						
ZINC						
DIAMOND						
STEEL						
RUBBER						
KAPAS						

By X.....
Signature

Name : _____

Client Code : _____

Additional Risk Disclosure documents for Options Trading

Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

Signature

The Exchange does not expressly or impliedly, guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has the Exchange endorsed or passed any merits of participating in the Commodity Derivatives market/trading. This brief statement does not disclose all of the risks and other significant aspects of trading. You should, therefore, study derivatives trading carefully before becoming involved in it.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that investment in commodity futures contracts / derivatives or other instruments traded on the Commodity Exchange(s), which have varying element of risk, is generally not an appropriate avenue for someone of limited resources / limited investment and/or trading experience and low risk tolerance. You should, therefore, carefully consider whether such trading is suitable for you in the light of your financial condition. In case, you trade on the Exchange and suffer adverse consequences or loss, you shall be solely responsible for the same and the Exchange shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take the plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The Client shall be solely responsible for the consequences and no contract can be rescinded on that account.

You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a commodity derivatives being traded on the Exchange.

It must be clearly understood by you that your dealings on the Exchange through a member shall be subject to your fulfilling certain formalities set out by the member, which may, inter alia, include your filing the know your client form and are subject to Rules, Byelaws and Business Rules of the Exchange guidelines prescribed by SEBI from time to time and circulars as may be issued by the Exchange from time to time.

The Exchange does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any member of the Exchange and/or third party based on any information contained in this document. Any information contained in this document must not be construed as business advice/investment advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade, you should be aware of or must get acquainted with the following:-

1. Basic Risks involved in the trading of Commodity Futures Contracts and other Commodity Derivatives Instruments on the Exchange.

i. Risk of Higher Volatility

Volatility refers to the dynamic changes in price that commodity derivative contracts undergo when trading activity continues on the Commodity Exchange. Generally, higher the volatility of a commodity derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded commodity derivatives contracts than in actively traded commodities/ contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in real losses.

ii. Risk of Lower Liquidity

- a. Liquidity refers to the ability of market participants to buy and/ or sell commodity derivative contract expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the number of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/ or sell commodity derivatives contracts swiftly and with minimal price difference and as a result, investors are more likely to pay or receive a competitive price for commodity derivative contracts purchased or sold. There may be a risk of lower liquidity in some commodity derivative contracts as compared to active commodity derivative contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.
- b. Buying/ Selling without intention of giving and/ or taking delivery of certain commodities may also result into losses, because in such a situation, commodity derivative contracts may have to be squared-off at a low/ high prices, compared to the expected price levels, so as not to have any obligation to deliver/ receive such commodities.

iii. Risk of Wider Spreads

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a commodity derivative and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid commodities/ commodity derivatives contracts. This in turn will hamper better price formation.

iv. Risk-reducing orders

- a. Most of the Exchanges have a facility for investors to place "limit orders", "stop loss orders" etc. Placing of such orders (e.g. "stop loss" orders or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.
- b. A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that commodity derivatives contract.
- c. A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the client received price protection, there is a possibility that the order may not be executed at all.
- d. A stop loss order is generally placed "away" from the current price of a commodity derivatives contract, and such order gets activated if and when the contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the contract approaches pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

v. Risk of News Announcements

Traders/Manufacturers make news announcements that may impact the price of the commodities and/or commodity derivatives contracts. These announcements may occur during trading and when combined with lower liquidity and higher volatility may suddenly cause an unexpected positive or negative movement in the price of the commodity/ commodity derivatives contract.

vi. Risk of Rumours

Rumours about the price of a commodity at times float in the market through word of mouth, newspaper, websites or news agencies, etc., the investors should be wary of and should desist from acting on rumours.

vii. System Risk

- a. High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.
- b. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in execution of order and its confirmation.
- c. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a commodity due to any action on account of unusual trading activity or price hitting circuit filters or for any other reason.

vii. System/ Network Congestion

Trading on the Exchange is in electronic mode, based on satellite/ leased line communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures Commodity Derivatives are concerned, please note and get yourself acquainted with the following additional features:-

Effect of "Leverage" or "Gearing":

- a. The amount of margin is small relative to the value of the commodity derivatives contract so the transactions are 'leveraged' or 'geared'. Commodity Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in commodity derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in commodity derivatives contracts and also trade with caution while taking into account one's circumstances, financial resources, etc.
- b. Trading in Futures Commodity Derivatives involves daily settlement of all positions. Every day the open positions are marked to market based on the closing price. If the closing price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading on the next day.
- c. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate/square-up a part of or the whole position. In this case, you will be liable for any losses incurred due to such square-up/ Close Outs.

- d. Under certain market conditions, an Investor may find it difficult or impossible to execute the transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- e. Steps, such as, changes in the margin rate, increase in the cash margin rate etc. may be adopted in order to maintain market stability. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- f. You must ask your Member of the Exchange to provide the full details of the commodity derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

3. TRADING THROUGH WIRELESS TECHNOLOGY OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology or any other technology should be brought to the notice of the client by the member.

4. GENERAL

- i. **Deposited cash and property:** You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm become insolvent or bankrupt. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Rules, Bye-laws and Business Rules of the Exchange.
- ii. **Commission and other charges:** Before you begin to trade, you should obtain a clear explanation of all commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.
- iii. For rights and obligations of the Members/Authorised Persons/ clients, please refer to Annexure 3.
- iv. The term 'Constituent' shall mean and include a Client, a Customer or an Investor, who deals with a member for the purpose of trading in the commodity derivatives through the mechanism provided by the Exchange.
- v. The term 'member' shall mean and include a Trading Member or a Member/Broker, who has been admitted as such by the Exchange and got a registration certificate from SEBI.

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Annexure – 3 (of KYC Document)
RIGHTS AND OBLIGATIONS OF MEMBERS, AUTHORIZED PERSONS AND CLIENTS
as prescribed by SEBI and Commodity Exchanges

1. The client shall invest/trade in those commodities /contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Business Rules/ Regulations of Exchanges/SEBI and circulars/notices issued there under from time to time.
2. The Member, Authorized Person and the client shall be bound by all the Rules, Byelaws and Business Rules of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy himself of the capacity of the Member to deal in commodities and/or deal in derivatives contracts and wishes to execute its orders through the Member and the client shall from time to time continue to satisfy itself of such capability of the Member before executing orders through the Member.
4. The Member shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The Member shall take steps to make the client aware of the precise nature of the Member's liability for business to be conducted, including any limitations, the liability and the capacity in which the Member acts.
6. Requirements of professional diligence
 - a. The Member must exercise professional diligence while entering into a financial contract or discharging any obligations under it.
 - b. "professional diligence" means the standard of skill and care that a Member would be reasonably expected to exercise towards a Client, commensurate with-
 - i. honest market practice;
 - ii. the principle of good faith;
 - iii. level of knowledge, experience and expertise of the Client;
 - iv. the nature and degree of risk embodied in the financial product* or financial service being availed by the Client; and
 - v. the extent of dependence of the Client on the Member.

**Commodity derivative contract*

7. The Authorized Person shall provide necessary assistance and co-operate with the Member in all its dealings with the client(s).

CLIENT INFORMATION

8. The client shall furnish all such details in full as are required by the Member in "Account Opening Form" with supporting details, made mandatory by commodity exchanges/SEBI from time to time.
9. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the Member shall be non-mandatory; therefore, subject to specific acceptance by the client.
10. The client shall immediately notify the Member in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the Member on a periodic basis.

11.A. Protection from unfair terms in financial contract

- a. An unfair term of a non-negotiated contract will be void.
- b. A term is unfair if it –
 - i. causes a significant imbalance in the rights and obligations of the parties under the financial contract, to the detriment of the Client; and
 - ii. is not reasonably necessary to protect the legitimate interests of the Member.
- c. The factors to be taken into account while determining whether a term is unfair, include –
 - i. the nature of the financial product or financial service dealt with under the financial contract;
 - ii. the extent of transparency of the term; ****contracts offered by commodity exchanges**
 - iii. the extent to which the term allows a Client to compare it with other financial contracts for similar financial products or financial services; and
 - iv. the financial contract as a whole and the terms of any other contract on which it is dependent.
- d. A term is transparent if it –
 - i. is expressed in reasonably plain language that is likely to be understood by the Client;
 - ii. is legible and presented clearly; and
 - iii. is readily available to the Client affected by the term.
- e. If a term of a financial contract is determined to be unfair under point

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11.B. the parties will continue to be bound by the remaining terms of the financial contract to the extent that the financial contract is capable of enforcement without the unfair term.

11.C. a. “Non-negotiated contract” means a contract whose terms, other than the terms contained in point (given below) are not negotiated between the parties to the financial contract and includes –

- i. a financial contract in which, relative to the Client, the Member has a substantially greater bargaining power in determining terms of the financial contract; and
 - ii. a standard form contract.
- b.** “Standard form contract” means a financial contract that is substantially not negotiable for the Client, except for the terms contained in point.
- c.** Even if some terms of a financial contract are negotiated in form, the financial contract may be regarded as a non-negotiated contract if so indicated by –
- i. an overall and substantial assessment of the financial contract; and
 - ii. the substantial circumstances surrounding the financial contract.
- d.** In a claim that a financial contract is a non-negotiated contract, the onus of demonstrating otherwise will be on the Member.
- i. The above does not apply to a term of a financial contract if it –
 - ii. defines the subject matter of the financial contract;
 - iii. sets the price that is paid, or payable, for the provision of the financial product or financial service under the financial contract and has been clearly disclosed to the Client; or is required, or expressly permitted, under any law or regulations.
- e.** The exemption under point 11.C does not apply to a term that deals with the payment of an amount which is contingent on the occurrence or non-occurrence of any particular event.

12. The Member and Authorized Person shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the Member may so disclose information about his client to any person or authority with the express permission of the client.

13. A. Protection of personal information and confidentiality

- a.** “Personal information” means any information that relates to a Client or allows a Client’s identity to be inferred, directly or indirectly, and includes –
- i. name and contact information;
 - ii. biometric information, in case of individuals;
 - iii. information relating to transactions in, or holdings of, financial products;
 - iv. information relating to the use of financial services; or
 - v. such other information as may be specified.

13. B. a. A Member must –

- i. not collect personal information relating to a Client in excess of what is required for the provision of a financial product or financial service;
- ii. maintain the confidentiality of personal information relating to Clients and not disclose it to a third party, except in a manner expressly permitted under point 13.B.b.;
- iii. make best efforts to ensure that any personal information relating to a Client that it holds is accurate, up to date and complete;
- iv. ensure that Clients can obtain reasonable access to their personal information, subject to any exceptions that the Regulator may specify; and
- v. allow Clients an effective opportunity to seek modifications to their personal information to ensure that the personal information held by the Member is accurate, up to date and complete.

b. A Member may disclose personal information relating to a Client to a third party only if –

- i. it has obtained prior written informed consent of the Client for the disclosure, after giving the Client an effective opportunity to refuse consent;
- ii. the Client has directed the disclosure to be made;
- iii. the Regulator has approved or ordered the disclosure, and unless prohibited by the relevant law or regulations, the Client is given an opportunity to represent under such law or regulations against such disclosure;
- iv. the disclosure is required under any law or regulations, and unless prohibited by such law or regulations, the Client is given an opportunity to represent under such law or regulations against such disclosure;
- v. the disclosure is directly related to the provision of a financial product or financial service to the Client, if the Member –

Signature

- i. informs the Client in advance that the personal information may be shared with a third party; and
- ii. makes arrangements to ensure that the third party maintains the confidentiality of the personal information in the same manner as required under this Part; or
- vi. the disclosure is made to protect against or prevent actual or potential fraud, unauthorised transactions or claims, if the Member arranges with the third party to maintain the confidentiality of the personal information in the manner required under this Part.
- c. "Third party" means any person other than the concerned Member, including a person belonging to the same group as the Member.

13.A. Requirement of fair disclosure both initially and on continuing basis

- a. Member must ensure fair disclosure of information that is likely to be required by a Client to make an informed transactional decision.
- b. In order to constitute fair disclosure, the information must be provided –
 - i. sufficiently before the Client enters into a financial contract, so as to allow the Client reasonable time to understand the information;
 - ii. in writing and in a manner that is likely to be understood by a Client belonging to a particular category; and
 - iii. in a manner that enables the Client to make reasonable comparison of the financial product or financial service with other similar financial products or financial services.
- c. The types of information that must be disclosed to a Client in relation to a financial product or financial service, which may include information regarding –
 - i. main characteristics of the financial product or financial service, including its features, benefits and risks to the Client;
 - ii. consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;
 - iii. existence, exclusion or effect of any term in the financial contract;
 - iv. nature, attributes and rights of the Member, including its identity, regulatory status and affiliations;
 - v. contact details of the Member and the methods of communication to be used between the Member and the Client;
 - vi. rights of the Client to rescind a financial contract within a specified period; or
 - vii. rights of the Client under any law or regulations.

14.B.a. Member must provide a Client that is availing a financial product or financial service provided by it, with the following continuing disclosures –

- i. any material change to the information that was required to be disclosed under point 14.A at the time when the Client initially availed the financial product or financial service;
- ii. information relating to the status or performance of a financial product held by the Client, as may be required to assess the rights or interests in the financial product or financial service; and any other information that may be specified.
- b. A continuing disclosure must be made –
 - i. within a reasonable time-period from the occurrence of any material change or at reasonable periodic intervals, as applicable; and
 - ii. in writing and in a manner that is likely to be understood by a Client belonging to that category.

MARGINS

- 15. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Member or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The Member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
- 16. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

- 17. The client shall give any order for buy or sell of commodities derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the Member however ensuring the regulatory requirements in this regard are complied with. The Member shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
- 18. The Member shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant commodity exchange where the trade is executed.
- 19. The Member shall ensure that the money deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the Member for himself/itself or for any other client or for any purpose other than the purposes.

Signature

...mentioned in Rules, circulars, notices, guidelines of SEBI and/or Rules, Business Rules, Bye-laws, circulars and notices of Exchange.

- 20.** Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, Member shall be entitled to cancel the respective contract(s) with client(s).
- 21.** The transactions executed on the Exchange are subject to Rules, Bye-laws and Business Rules and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye-laws and Business Rules of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Bye-laws and Business Rules of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

- 22.** The Client shall pay to the Member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that Member renders to the Client. The Member shall not charge brokerage more than the maximum brokerage permissible as per the Rules, Business Rules and Bye-laws of the relevant commodity exchanges and/or Rules of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

- 23.** Without prejudice to the Member's other rights (including the right to refer a matter to arbitration), the client understands that the Member shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
- 24.** In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring commodities which the client has ordered to be bought or sold, Member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/commodities in favor of a Nominee shall be valid discharge by the Member against the legal heir.

DISPUTE RESOLUTION

- 25.** The Member shall co-operate in redressing grievances of the client in respect of all transactions routed through it.
- 26.** The client and the Member shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Bye-laws and Business Rules of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
- 27.** The client/Member understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/Member shall be binding on the client/Member in accordance with the letter authorizing the said representative to deal on behalf of the said client/Member.
- 28.** Requirement for each Member to have an effective grievance redress mechanism which is accessible to all its Clients
- a. A Member must have in place an effective mechanism to receive and redress complaints from its Clients in relation to financial products or financial services provided by it, or on its behalf, in a prompt and fair manner.
 - b. A Member must inform a Client, at the commencement of relationship with the Client and at such other time when the information is likely to be required by the Client, of –
 - i. the Client's right to seek redress for any complaints; and
 - ii. the processes followed by the Member to receive and redress complaints from its Clients.
- 29. A. Suitability of advice for the Client**
Right to receive advice that is suitable taking into account the relevant personal circumstances of the Client, such as the Client's financial circumstances and needs. This obligation would apply to persons who render advice to Clients and the regulator may specify categories of financial products and service that necessarily require such advice to be given.
- a. A Member must –
 - i. make all efforts to obtain correct and adequate information about the relevant personal circumstances of a Client; and
 - ii. ensure that the advice given is suitable for the Client after due consideration of the relevant personal circumstances of the Client.
 - b. If it is reasonably apparent to the Member that the available information regarding the relevant personal circumstances of a Client is incomplete or inaccurate, the Member must warn the Client of the consequences of proceeding on the basis of incomplete or inaccurate information.
 - c. If a Client intends to avail of a financial product or financial service that the Member determines unsuitable for the Client, the Member –
 - i. must clearly communicate its advice to the Client in writing and in a manner that is likely to be understood by the Client; and
 - ii. may provide the financial product or financial service requested by the Client only after complying with point 29.A.a and obtaining a written acknowledgement from the Client.

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30. Dealing with conflict of interest

In case of any conflict between the interests of a Client and that of the Member, preference must be given to the Client interests.

a. A member must –

- i. provide a Client with information regarding any conflict of interests, including any conflicted remuneration that the Member has received or expects to receive for making the advice to the Client; and
- ii. give priority to the interests of the Client if the Member knows, or reasonably ought to know, of a conflict between –
 1. its own interests and the interests of the Client; or
 2. the interests of the concerned Member and interests of the Client, in cases where the Member is a financial representative.

b. The information under point 16a.i. must be given to the Client in writing and in a manner that is likely to be understood by the Client and a written acknowledgement of the receipt of the information should be obtained from the Client.

c. In this section, “conflicted remuneration” means any benefit, whether monetary or non-monetary, derived by a Member from persons other than Clients that could, under the circumstances, reasonably be expected to influence the advice given by the Member to a Client.

TERMINATION OF RELATIONSHIP

- 31.** This relationship between the Member and the client shall be terminated; if the Member for any reason ceases to be a member of the commodity exchange including cessation of membership by reason of the Member's default, death, resignation or expulsion or if the certificate is cancelled by the Exchange.
- 32.** The Member, Authorized Person and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
- 33.** In the event of demise/insolvency of the Authorized Person or the cancellation of his/its registration with the Board or/withdrawal of recognition of the Authorized Person by the commodity exchange and/or termination of the agreement with the Authorized Person by the Member, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the Member and all clauses in the ‘Rights and Obligations’ document(s) governing the Member, Authorized Person and client shall continue to be in force as it is, unless the client intimates to the Member his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

- 34.** The Member and client shall reconcile and settle their accounts from time to time as per the Rules, Business Rules, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
- 35.** The Member shall issue a contract note to his clients for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The Member shall send contract notes to the investors within 24 hours of the execution of the trades in hard copy and/or in electronic form using digital signature.
- 36.** The Member shall make pay out of funds or delivery of commodities as per the Exchange Rules, Bye-Laws, Business Rules and Circulars, as the case may be, to the Client on receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time.
- 37.** The Member shall send a complete Statement of Accounts’ for both funds and commodities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
- 38.** The Member shall send margin statements to the clients on daily basis. Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee, warehouse receipts, securities etc.
- 39.** The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with Member and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.
- 40.** In case, where a member surrenders his/her/its membership, Member gives a public notice inviting claims, if any, from investors. In case of a claim relating to transactions executed on the trading system of the Exchange, ensure that client lodge a claim with the Exchange within the stipulated period and with the supporting documents.

Signature

41.A Protection from unfair conduct which includes misleading conduct & abusive conduct

- a. Unfair conduct in relation to financial products or financial services is prohibited.
- b. "Unfair conduct" means an act or omission by a Member or its financial representative that significantly impairs, or is likely to significantly impair, the ability of a Client to make an informed transactional decision and includes –
 - i. misleading conduct under point 41.B
 - ii. abusive conduct under point 41.C
 - iii. such other conduct as may be specified.

41.B.a. Conduct of a Member or its financial representative in relation to a determinative factor is misleading if it is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise, and the conduct involves –

- i. providing the Client with inaccurate information or information that the Member or financial representative does not believe to be true; or
- ii. providing accurate information to the Client in a manner that is deceptive.

b. In determining whether a conduct is misleading under point 41.B.a, the following factors must be considered to be "determinative factors" –

- i. the main characteristics of a financial product or a financial service, including its features, benefits and risks to the Client;
- ii. the Client's need for a particular financial product or financial service or its suitability for the Client;
- iii. the consideration to be paid for the financial product or financial service or the manner in which the consideration is calculated;
- iv. the existence, exclusion or effect of any term in a financial contract, which is material term in the context of that financial contract;
- v. the nature, attributes and rights of the Member, including its identity, regulatory status and affiliations; and
- vi. the rights of the Client under any law or regulations.

41.C.a. A conduct of a Member or its financial representative in relation to a financial product or financial service is abusive if it –

- i. involves the use of coercion or undue influence; and
- ii. causes or is likely to cause the Client to take a transactional decision that the Client would not have taken otherwise.

b. In determining whether a conduct uses coercion or undue influence, the following must be considered –

- i. the timing, location, nature or persistence of the conduct;
- ii. the use of threatening or abusive language or behavior;
- iii. the exploitation of any particular misfortune or circumstance of the Client, of which the Member is aware, to influence the Client's decision with regard to a financial product or financial service;
- iv. any non-contractual barriers imposed by the Member where the Client wishes to exercise rights under a financial contract, including –
 1. the right to terminate the financial contract;
 2. the right to switch to another financial product or another Member and
- v. a threat to take any action, depending on the circumstances in which the threat is made.

42. ELECTRONIC CONTRACT NOTES (ECN)

In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id (created by the client) to the Member (Kindly refer Appendix A of Annexure 3). Member shall ensure that all the rules/Business Rule/Bye-Laws/circulars issued from time to time in this regard are complied with. The client shall communicate to the Member any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email-id may be made through the secured access by way of client specific user id and password.

43. The Member shall ensure that all ECNs sent through e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.

44. The client shall note that non-receipt of bounced mail notification by the Member shall amount to delivery of the contract note at the e-mail ID of the client.

45. The Member shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the Member for the specified period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The Member shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant rules/circulars/guidelines issued by SEBI/Commodity exchanges.

Signature

46. The Member shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the Member shall send a physical contract note to the client within the stipulated time under the extant Regulations/Rules, Bye-Laws, Business Rules and Circulars of SEBI/commodity exchanges and maintain the proof of dispatch and delivery of such physical contract notes.
47. In addition to the e-mail communication of the ECNs to the client, the Member shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and / or take a print out of the same.
48. The Electronic Contract Note (ECN) declaration form obtained from the Client who opts to receive the contract note in electronic form. This declaration will remain valid till it is revoked by the client.

49. LAW AND JURISDICTION

In addition to the specific rights set out in this document, the Member, Authorised Person and the client shall be entitled to exercise any other rights which the Member or the client may have under the Rules, Bye-laws and Business Rules of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules of SEBI.

50. The provisions of this document shall always be subject to Government notifications, any rules, guidelines and circulars/notices issued by SEBI and Circulars, Rules, Business Rules and Bye laws of the relevant commodity exchanges, where the trade is executed, that may be in force from time to time.
51. The Member and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal, if either party is not satisfied with the arbitration award.
52. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations/Business Rules and circulars/notices issued thereunder of the Exchanges / SEBI.
53. All additional voluntary / non-mandatory clauses / document added by the Member should not be in contravention with Rules / Business Rules / Notices / Circulars of Exchanges / SEBI. Any changes in such voluntary clauses / document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges / SEBI shall also be brought to the notice of the clients.
54. If the rights and obligations of the parties hereto are altered by virtue of change in Rules of SEBI or Bye-laws, Rules and Business Rules of the relevant commodity exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.
55. Members are required to send account statement to their clients every month.

Signature

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY MEMBERS TO CLIENT

MANDATORY

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall also be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

- Member is eligible for providing Internet based trading (IBT) and commodities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The Member shall comply with all requirements applicable to internet based trading/commodities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
- The client is desirous of investing/trading in commodities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for commodities trading through use of wireless technology. The Member would provide the Member's IBT Service to the Client, and the Client shall avail of the Member's IBT Service, on and subject to SEBI/Exchanges provisions and the terms and conditions specified on the Member's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
- The Member shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with commodities trading through wireless technology/internet or any other technology should be brought to the notice of the client by the Member.
- The Member shall make the client aware that the Member's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
- The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Member's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/commodities trading through order routed system and undertakes that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the Member.
- The Client shall immediately notify the Member in writing if he forgets his password, discovers security flaw in Member's IBT System, discovers/suspects discrepancies/unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
- The Client shall be fully aware of and understands the risks associated with availing of a service for routing orders over the internet/commodities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
- The Member shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the Member shall send the order/trade confirmation on the device of the client.
- The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Member and the Exchange do not make any representation or warranty that the Member's IBT Service will be available to the Client at all times without interruption.
- The Client shall not have any claim against the Exchange or the Member on account of any suspension, interruption, non-availability or malfunctioning of the Member's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Member's/Exchange end for any reason beyond the control of the Member/Exchanges.

Signature

DO'S

1. Trade only through Registered Members of the Exchange. Check from the Exchange website at following link..... Details to see whether the Member is registered with the Exchange.
2. Insist on filling up a standard 'Know Your Client (KYC)' form before you commence trading.
3. Insist on getting a Unique Client Code (UCC) and ensure all your trades are done under the said UCC.
4. Insist on reading and signing a standard 'Risk Disclosure Agreement'.
5. Obtain a copy of your KYC and/or other documents executed by you with the Member, from the Member.
6. Cross check the genuineness of trades carried out at the Exchange through the trade verification facility available on the Exchange website at the following link.....The trades can be verified online where trade information is available up to 5 working days from the trade date.
7. Insist on a duly signed Contract Note in specified format for every executed trade within 24 hours of trade, highlighting the details of the trade along with your UCC.
8. Ensure that the Contract Note contains all the relevant information such as Member Registration Number, Order No., Order Date, Order time, Trade No., Trade rate, Quantity, Arbitration Clause, etc.
9. Obtain receipt for collaterals deposited with the Member towards margins.
10. Go through the Rules, Bye-laws, Regulations, Circulars, Directives, Notifications of the Exchange as well as of the Regulators, Government and other authorities to know your rights and duties vis-à-vis those of the Member.
11. Ask all relevant questions and clear your doubts with your Member before transacting.
12. Insist on receiving the bills for every settlement.
13. Insist on Monthly statements of your ledger account and report any discrepancies in the statement to your Member within 7 working days. In case of unsatisfactory response report the discrepancy to the Exchange within 15 working days from the date of cause of action.
14. Scrutinize minutely both the transaction & holding statements that you receive from your Depository Participant.
15. Keep Delivery Instruction Slips (DIS) book issued by DPs in safe possession.
16. Ensure that the DIS numbers are preprinted and your account number (UCC) is mentioned in the DIS book.
17. Freeze your Demat account in case of your absence for longer duration or in case of not using the account frequently.
18. Pay required margins in time and only by Cheque and ask for receipt thereof from the Member.
19. Deliver the commodities in case of sale or pay the money in case of purchase within the time prescribed.
20. Understand and comply with accounting standards for derivatives.
21. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the Member. Note that the clauses as agreed between you and the Member cannot be changed without your consent.
22. Get a clear idea about all brokerage, commissions, fees and other charges levied by the Member on you for trading and the relevant provisions/guidelines specified by SEBI/Commodity exchanges.
23. Make the payments by account payee cheque in favour of the Member. Ensure that you have a documentary proof of your payment/deposit of commodities with the Member, stating date, commodity, quantity, towards which bank/demat account such money or commodities (in the form of warehouse receipts) deposited and from which bank/demat account.
24. The payout of funds or delivery of commodities (as the case may be) shall not be made to you within one working day from the receipt of payout from the Exchange, in case you have given specific authorization for maintaining running account to the member. Thus, in this regard, the running account authorization provided by you to the Member shall be subject to the following conditions:
 - a. Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b. You need to bring any dispute arising from the statement of account to the notice of the Member in writing preferably within 7 (seven) working days from the date of receipt of funds/commodities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Commodity exchanges without delay.
 - c. In case you have not opted for maintaining running account and pay-out is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the Member. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Commodity exchange.
 - d. Please register your mobile number and email id with the Member, to receive trade confirmation alerts/details of the transactions through SMS or email, by the end of the trading day, from the commodity exchanges.
25. You should familiarize yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the commodity derivatives or the member becomes insolvent or bankrupt.
26. Please ensure that you have a documentary proof of having made the deposit of such money or property with the member, stating towards which account such money or property deposited.
27. In case your problem/grievance/issue is not being sorted out by concerned Member/Authorised Person then you may take up the matter with the concerned Commodity Exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

Signature

DON'TS

1. Do not deal with any unregistered intermediaries.
2. Do not undertake off-market transactions as such transactions are illegal and fall outside the jurisdiction of the Exchange.
3. Do not enter into assured returns arrangement with any Member.
4. Do not get carried away by luring advertisements, rumours, hot tips, explicit/implicit promise of returns, etc.
5. Do not make payments in cash / take any cash towards margins and settlement to/from the Member.
6. Do not start trading before reading and understanding the Risk Disclosure Agreement.
7. Do not neglect to set out in writing, orders for higher value given over phone.
8. Do not accept unsigned/duplicate contract note/confirmation memo.
9. Do not accept contract note / confirmation memo signed by any unauthorized person.
10. Do not share your internet trading account's password with anyone.
11. Do not delay payment/deliveries of commodities to Member.
12. Do not forget to take note of risks involved in the investments.
13. Do not sign blank Delivery Instruction Slips (DIS) while furnishing commodities, deposits and/or keep them with Depository Participants (DP) or member to save time.
14. Do not pay brokerage in excess of that rates prescribed by the Exchange.
15. Don't issue cheques in the name of Authorized Person.

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Signature

Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

Beneficial Owner information

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts".
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not more than thirty days to the Beneficial Owner regarding the same.

Dematerialization

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.
10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.
13. The stock broker / stock broker and depository participant shall not directly / indirectly compel the clients to execute Power of Attorney (PoA) or Demat Debit and Pledge Instruction (DDPI) or deny services to the client if the client refuses to execute PoA or DDPI.

Statement of account

14. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
15. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
16. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
17. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

18. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have

the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.

19. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances within a period of two working days or rematerialize such security balances as per procedure specified from time to time by the depository. If the Beneficial Owner has outstanding dues at the time of submitting the request, the Participant shall give a maximum of 30 calendar days to clear the outstanding dues. Participant shall process request within two working days from the date of clearance of its outstanding dues from the Beneficial Owner. If the Beneficial Owner fails to clear the dues within the prescribed timeline, the Participant shall reject the request within two working days. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

20. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
21. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

22. As per Section 16 of Depositories Act, 1996,
 1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
 2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/Defreezing of accounts

23. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
24. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.
25. The Joint holders are aware that in case of any Statutory Order for freezing any one joint holder, the demat account will be frozen and the other joint holders will have to obtain a specific Order for unfreezing their percentage of joint ownership by submitting the relevant documentary proof to the Order issuing authority.

Redressal of Investor grievance

26. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

27. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

28. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
29. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
30. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
31. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI.
32. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.
33. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

1. Introduction

This policy outlines the procedures for voluntary freezing of trading accounts for clients of Absolute Broking (hereinafter referred to as AB) in accordance with SEBI's circular SEBI/HO/MIRSD/MIRSD- PoD-1/P/CIR/2023/24 dated February 6, 2023 and NSE circular NSE/INSP/61529 dated April 08, 2024.

2. Purpose

This policy aims to guide AB clients on the process, modes, timelines, and other details for facilitating the voluntary freezing of their trading accounts upon noticing any suspicious activity.

3. Scope and Applicability

This policy is applicable to all AB clients who wish to voluntarily freeze their online trading accounts.

4. Review

This policy is part of AB's Risk Management Policy and shall be reviewed annually by the Board of Directors or earlier if necessary to ensure compliance with regulatory changes.

5. Procedure to Freeze Online Trading Account

Using the App:

- Log in to the Absolute Broking app, go to the Accounts page, and click on the Profile Widget.
- Select the "Temporary Account Freeze" option.
- Follow the on-screen instructions.
- Enter the OTP received via SMS and email for verification.
- Upon entering the correct OTP, the account will be frozen.

Using Dedicated Email:

- Clients/Customer has to send an Email from his registered email address to support@absolutebroking.com
- Upon verification trading account will be frozen within 15 minutes.

Calling a Dedicated Support Line:

- Call AB at the dedicated number 044 4796 1590 (between 8:30 am – 5:30 pm excluding Sundays and public holidays).
- The customer support agent will verify the client's identity and may request additional information.
- Once verified, the agent will freeze the account.

6. Procedure to Unfreeze Online Trading Account

Clients can call dedicated support line at 0044 4796 1590 and follow the agent's instructions. After necessary due diligence, the account will be unfrozen within approximately 30 minutes.

- After the account has been unfrozen, the client can resume trading.
- Clients will be allowed to trade through both online and offline modes, i.e. call and trade or through AP terminal.

7. Important Points to Note:

- It is advised that the client close all his open positions before freezing the account.
- Client's account will be blocked, and an acknowledgement will be shared within 15 minutes of receiving the freeze request.
- Confirmation of the freeze will be sent via email and SMS, including instructions to unfreeze the account.
- All pending orders, whether placed online or offline, will be cancelled by the system and trading access will be blocked.
- Clients will receive details of any open positions within an hour of freezing the account.
- Upon freezing, the client will be logged out of the app but can log in for exploratory purposes without the ability to place trades.
- New SIPs will not be executed while the account is frozen.
- Fund addition and withdrawal will be allowed, but profile modifications will not be permitted.
- It is recommended to change the login PIN immediately after freezing the account. This can be done by navigating to Accounts → Settings → Change PIN.
- Clients with open positions can call 044 4796 1590 to close them.
- To unfreeze the account, clients can call the support line at 044 4796 1590.

- In case client MTM is 80% or above, all the open positions will be auto squared off as per risk management policy.
- In case of margin shortage, client position will be auto squared off to the extent of margin shortage.
- If client's account has a negative balance, their investments will be sold to cover the amount owed.
- Any open position under Intraday product will be auto squared off by the system as per the Intraday product policy.

8. Clarifications:

It is clarified that

- a. Freezing/blocking is only for the online access to the client's trading account, and there shall be no restrictions on the Risk Management activities of Absolute Broking. Clients will be liable to adhere to the existing risk policy already in place.
- b. The request for freezing/blocking does not constitute request for marking client Unique Client Code (UCC) as inactive in the Exchange records.
- c. Client will be able to access the account in frozen state, although trading or profile modification options will be blocked.
- d. Freeze Request once submitted cannot be cancelled. Although the client can call us at 044 4563 0555 and place a request for unfreeze.

9. Circular references:

NSE/INSP/61529 dated April 08, 2024 and

SEBI/HO/MIRSD/POD-1/P/CIR/2024/4 dated January 12, 2024

MCX/INSP/218/2024 dated April 09, 2024

NCDEX/COMPLIANCE-025/2024 dated April 09, 2024

for X.....

Signature

This document outlines the policy adopted by Absolute Broking in accordance with the requirements prescribed under NSE Circular No. NSE/INSP/62528 dated June 21, 2024 regarding handling of Good Till Cancelled (GTC), Good Till Triggered (GTT) or similar type of orders.

1. Background

Pursuant to the directions issued by the National Stock Exchange of India Limited (NSE) via circular NSE/INSP/62528 dated June 21, 2024, trading members are required to frame a clear and transparent policy regarding handling Good Till Cancelled (GTC) / Good Till Triggered (GTT) orders, or orders of similar nature. This policy is to ensure investor protection and consistency in order handling practices across members.

2. Scope and Applicability

The Exchanges have stated that the policy shall include –

- Details of Good Till Cancelled/Good Till Triggered/Orders of similar type provided by member including its validity.
- Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders).
- Provide timeline within which the member shall intimate their clients about details of upcoming corporate actions applicable for such unexecuted orders of clients, which shall not be later than one day prior to the ex-date of the corporate action.

3. Details of Good Till Triggered / orders –

- Absolute Broking enables its clients to place “Good Till Trigger” (GTT) orders.
- Absolute Broking is not offering “Good Till Cancel” (GTC) orders.
- Currently orders placed by the client are by default valid only for the day as NSE and BSE allow orders only with day or IOC validity in equity segment. The client has to re-punch the orders again the subsequent day if the stock does not reach the expected price. To overcome this short coming we are introducing the GTT feature wherein the Buy and Sell Limit order remains active till the time trigger is not hit or 365 days whichever is earlier.
- All existing and new clients of Absolute Broking who are eligible to trade in Equity Cash (NSE & BSE) product can avail GTT facility for order placement.
- The facility of placing a GTT order is available in Equity Cash (NSE & BSE) segment and CNC product only. It is not available for other products like (Equity, Futures & Options, Commodity and Currency) As and when, GTT orders are introduced in new segments the same shall be displayed through the Absolute Broking website and subsequently updated in the policy.
- GTT orders are allowed and can be placed at market price, Limit price, SL and SLM order types. Client shall ensure that necessary Funds/Margins/Holdings are available to place GTT orders in their account.
- The orders are valid for 365 days or till triggered, whichever is earlier. Once a GTT order is trigger the order is placed as a normal order with day validity and reflects in normal order book. Irrespective of whether the order gets executed or remains pending, the order is not carried forward for subsequent day.
- The client can modify and cancel GTT orders from GTT order book. Once triggered, the price can be modified, or order can be cancelled from normal Order book.
- All securities in BSE & NSE except securities in Mutual Fund, Debt Segment, NCD and Bonds are eligible for the placing GTT order.
- GTT Buy Order

GTT Buy order placed below LTP: When the client wants to buy a stock when the price goes down, he can place GTT Buy order with trigger price below LTP. The order will get triggered when LTP is at or below the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	95	94	GTT will get triggered when LTP <= Trigger price LTP at or below 95

GTT Buy order placed above LTP: When the client wants to buy a stock when the price goes up, he can place GTT Buy order with trigger price above LTP. GTT Buy orders above LTP can be as stop loss order. The order will get triggered when LTP is at or above the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	110	111	GTT will get triggered when LTP >= Trigger price LTP at or above 110

k. GTT Sell Order

GTT Sell order placed above LTP: When the client wants to Sell a stock and book profit above a certain price, he can place GTT Sell order with trigger price above LTP. The order will get triggered when LTP is at or above the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	110	111	GTT will get triggered when LTP >= Trigger price LTP at or above 110

GTT Sell order placed below LTP: When the client wants to sell a stock below LTP, he can place GTT Sell order with trigger price below LTP. This can be used for setting stop loss for client's holdings. The order will get triggered when LTP is at or below the trigger price.

Example as below:

LTP	Trigger	Limit	Trigger Logic
100	95	94	GTT will get triggered when LTP <= Trigger price LTP at or below 95

OCO GTT Order: OCO orders are applicable only for Sell orders. One-Cancels-theOther (OCO) order is a type of order that combines a regular limit order with a stop loss market order. OCO is a single order (one order ID is generated) with two prices 'Target Price' and 'SL' price.

- The client enters two price -Target price and Stop loss price. Each price will have a trigger.
- There are two trigger prices entered and when one trigger is hit the other gets cancelled.
- That is, if the stop-loss price of this OCO order gets triggered, the target price order gets cancelled.
- In case of OCO orders the target price is above LTP and SL is below LTP. However, in case the client places SL order above LTP, the order will get triggered.

4. Handling in Case of Corporate Actions

We shall be sending a communication through an email regarding corporate action related to GTT orders, and the client has to take action accordingly.

5. Updating Clients of upcoming Corporate Actions:

Clients shall review their GTT orders pro-actively whenever there may be impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify / cancel orders accordingly.

6. Client Communication and Disclosure

The said policy shall be made part of the Account Opening Form/Kit under heading "Policy on Handling of Good Till Cancelled Orders of Client" of Policy and Procedures document and shall also be displayed on the Absolute Broking website.

7. Policy Review

The said policy shall be reviewed on an annual basis.

Signature.....

Signature

Margin Trading Facility (MTF) is the facility offered by M/s Absolute Broking Private Limited to fund its clients for the purchase of shares and securities and allow them to take a benefit of trading opportunities by taking delivery of shares based on margin. (The product hereinafter called as MTF).

I / we wish to avail the Margin Trading Facility (MTF) on the platform of National Stock Exchange of India Ltd., (NSE) as per the framework prescribed by SEBI vide its Circular No. CIR/MRD/DP/54/2017 dated, 13th Jun 2017.

Further I / we have read and understood "Rights and Obligation of Stockbrokers & Client for Margin Trading Facility (MTF)" as prescribed by NSE vide its Circular No. NSE/COMP/35260 dated, 30th Jun 2017 and BSE Vide its Circular No. 20170619-26 dated 19th Jun 2017.

I / we have read and understood the "Policies & Procedures for MTF" as specified by Absolute Broking Private Limited (ABPL) regarding terms and conditions and method of communication for confirmation of orders / trades, margin calls and calls for liquidation of collateral / securities / positions etc. and agreed to abide by the clauses mentioned therein all the times. Further, I/we will refer to ABPL website www.absolutebroking.in from time to time for any updation w.r.t. Policies and Procedures.

Collection of Margin:

The margin is collected in Cash & Securities by way of pledge from the client who wish to trade in MTF Segment. Approved Securities List is available in our Website (www.absolutebroking.in) download page along with the Hair-cut valuenaming Acceptance of Approved Securities List.

Kindly refer the same before Pledging. Please find below the DP Account details to pledge the securities:

Account Type	DP ID	DP NAME	CLIENT ID
TM Client Securities Margin Pledge A/C	IN304789	ABPL	

Setting of Exposure: Trading is allowed only against available margin in client's MTF account. For this purpose, margin should be available at the time of entering trade in the cash segment of NSE in the form of credit balance either cash or pledged securities value in the MTF segment of the client's trading account. The shares purchased by the client will be given to Pledge in the below mentioned DP Account of Client Security Margin Funding Account. The securities will be delivered to the clients own Beneficiary account on making the full payment and based on the request or delivered to the Exchange Pool a/c on obligations / selling of shares automatically.

Account Type	DP ID	DP NAME	CLIENT ID
Client Security Margin Funding A/C	IN304789	ABPL	

Exposure for Approved Securities Buying under Product MTF :

The facility will be applicable only for approved securities. List of approved securities details are updated in our website (www.absolutebroking.in) download page naming "Approved Securities List for Buying".

At the time of order placing, always select the product code as "MTF" and place orders using the exe or mobile application provided for trading. Approved Securities List will be reviewed on monthly basis and the changes can take place with addition / removal of stocks. The clients will be provided additional One Time Migration for purchase of approved securities and the payment needs to be made to Absolute Broking Private Limited whenever required. For purchase of unapproved stocks, client must use the product code "CNC" for placing and Unapproved Stocks are not allowed under MTF.

Adjustment of Credit Balances in Regular Account with MTF Account:

Client has to make separate request by sending mail to accounts@absolutebroking.in / via MTF fund transfer option available in the application to transfer the Credit balance from Normal Account to MTF Ledger and vice versa. The fund transfer will not be happened automatically from normal ledger to MTF Ledger and on receipt of request only transfer will be affected. Whenever there is short fall in margins, company having to move the funds from the normal ledger to MTF ledger without intimation to the clients. Further, if there is debit in normal ledger, excess margin available in the MTF margin account, the same will be adjusted with the debit in the normal account automatically.

Interest Charges for MTF:

Interest will be levied @ 18 % p.a. for MTF Funded value after adjusting the Cash Margin available in the client's MTF margin ledger. In case, if the client provided securities through pledge as non-cash component towards margin, the same will not be considered towards interest calculation and interest will be charged for entire Funded value. Interest Charges will be calculated on a daily running balance and debited to the client ledger by end of the week. While calculating interest, the credit lying in Normal Ledger will not be considered and hence, please make the fund transfer request as explained above. Increasing the interest rates will be done by the company with the prior intimation notice to the clients.

Liquidation of the position under MTF:

If the client is not made good the Mark to Market (M2M) losses or margin short fall with 5 working days from the date of margin call, position will be squared off to the extend of the M2M losses or margin call with the discretion of the stockbroker.

If the securities are moved out of approved securities list by Absolute Broking Private Limited or Group 1 securities list provided by exchange / SEBI, client is expected to clear the debit and take delivery to his demat account immediately. Otherwise, position will be squared off by Absolute Broking Private Limited without giving any intimation.

In case if the client is not fulfilled the Mark to Market (M2M) losses or Margin shortfall and the same reaches 75% and the client is not made good on the Mark to Market losses and or margin shortfall, MTF Funded stock will be squared off immediately. Even after the square off the funded stock, there is shortfall in margin or debit in the trading account, collateral securities pledged towards margin also will be squared off and set off the losses occurred on the trading account of the client. Absolute Broking Private Limited cannot guarantee the price at the time of square off and the orders are placed on market and the position will be squared off on the prevailing market price which is traded on the exchange.

If the securities are purchased in the market and the said securities are not received from the exchange or due to internal matching and the auction / Closed Out rates are provided by the exchange or as per policy, then the said MTF position will be liquidated and the necessary credits are passed on the client account.

In the event of any corporate action on a particular scrip held in the client's account, the funding amount associated with the scrip will be liquidated. The client must clear any resulting debit within T+1 day.

Failure to clear the debit within the stipulated time will grant ABSOLUTE BROKING the right to square off the client's positions without further notice

Terms and Conditions:

1. Absolute Broking Private Limited reserves the absolute right to either allow or refuse the aforesaid facility without giving any reasons to the clients and I agree that I shall not dispute the result in any manner whatsoever.
2. All Transactions in my account shall be subject to Margin Trading Facility rules and regulations of the exchange / SEBI.
3. The Maximum credit limit for a client will not exceed 10% of the net worth of the company computed as per SEBI Guidelines. However, Absolute Broking Private Limited reserves the right to reduce the maximum credit limit at any time without any prior intimation or assigning any reasons thereof.
4. The maximum single scrip funding limit for a client will not exceed Rs.50 Lakhs where the scrip is part of Nifty, CNX 100 and Junior Nifty collateral and will not exceed Rs.25 Lakhs where the scrip is not part of Nifty, CNX 100 and Junior Nifty.
5. In order to avail margin trading, initial margin and maintenance margin required at all times shall be as prescribed by SEBI which is as under.

Category of Stock	Initial margin & maintenance margin as prescribed by SEBI	Initial margin and maintenance margin required at all times as set-in trading platform
Group I stock available for trading in F&O Segment	VaR + 3 times applicable ELM	VaR + 4 times applicable ELM with minimum margin of 25% The margin will be determined as the highest of the following: (i) VAR + 4x applicable ELM, (ii) 25% of buy value, or (iii) Exchange-prescribed applicable margin (VAR+ELM+Adhoc) for the respective stock.
Group I stock other than F&O stocks	VaR + 5 times ELM	VaR + 6 times ELM with minimum margin of 25% The margin will be determined as the highest of the following: (i) VAR + 6x applicable ELM, (ii) 25% of buy value, or (iii) Exchange-prescribed applicable margin (VAR+ELM+Adhoc) for the respective stock.

6. Mark to Market (MTM) loss if any on the funded stocks should be paid immediately under this funding facility.
7. Margin call will be initiated by Absolute Broking Private Limited at any time if the client fails to meet the daily mark to market. Margin calls to the client shall be made in the form of E-Mail to the registered email id or SMS to the registered mobile number or both by the company.
8. Upon receipt of the margin call, I agree to bring additional margin amount within the specified time to cover the margin short fall and make good of such deficiency in the amount of margin placed with the company. Margin shortfall can be replenished by way of online fund transfer / by pledging additional collateral stocks / by transferring the funds from the normal trading account to the MTF account.
9. If there is a margin call on MTF account and have the credit balance in the normal trading account, Absolute Broking Private Limited reserves the right to transfer any clear credit balance from the normal trading account to MTF Account. By agreeing to this terms and conditions, I give my/our explicit permission to move the MTF trades to my/our MTF account daily basis.
10. The brokerages and other regulatory charges etc. are applicable for each trade that is executed through the Margin trading facility.
11. By signing and agreeing to the terms and conditions of MTF, I/we give my/our explicit permission to move the MTF trades to my/our MTF account daily basis.
12. I/we have the right to terminate this facility if, at any time, I/we breach its terms and conditions.
13. I/we agree that, have received the Risk Disclosure document, Rights & obligations, Policies and procedures, and read, understood and accepted the same.

14. Absolute Broking Private Limited will have a discretion to alter / change any of the information / parameter defined in the policy on the basis of prevailing market conditions with or without intimation to the clients and can use their discretion to grant any kind of exemption / permission in case they deem fit on a case to case basis.
15. I/we hereby confirm that I/we will continuously monitor the positions and the Margin Calls issued to me/us by Absolute Broking Private Limited and I/we will top up the margin immediately. I/we hereby confirm that I/we am/are aware that the Policy is tends to be dependent on the market scenario and we will update myself/ourselves accordingly at regular intervals.
16. Absolute Broking Private Limited will forfeit and close-out / sell shares, a part of or whole position if I fail to meet the margin call made by the company within the specified time, without any prior intimation to me.
17. Absolute Broking Private Limited has full lien on cash and security balances in my trading / depository account and Absolute Broking Private Limited may sell such securities lying with this demat account on account of any loss arising out of squaring off or sale of securities. Absolute Broking Private Limited will not be liable for any cost or damage or any consequences thereof.
18. If there is no transaction for 90 days in the MTF Account and where MTF Account is in credit, then the same would be settled as per the running account settlement process.
19. I / We shall log / protest our disagreement with any transactions done under the Margin trading facility within 2 days from the receipt of contract note.
20. The stock valuation of fully paid securities in the Collateral account will be determined by Absolute Broking Private Limited after applying the necessary haircuts from time to time.
21. Absolute Broking Private Limited reserves the absolute right to withdraw this aforesaid facility at any time without giving any reasons thereof, and I shall not protest or take a stand against them.
22. If this MTF facility is granted to me/us, I/we shall have no right to revoke the POA or withdraw the Collateral, unless and until all the claims, demand, loss, damages, penalties and liabilities are settled with Absolute Broking Private Limited.
23. By signing and agreeing to the terms and conditions of MTF, I/we give my/our explicit permission to move the MTF trades to my/our MTF account daily basis.

✍ X.....

Signature

CLIENT RIGHTS

1. Client shall receive all communications in a mode mutually agreed between the broker and the client regarding confirmation of orders/trades, margin calls, decision to liquidate the position / security.
2. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by the Stockbroker to the Exchange towards securities after paying all dues.
3. Client has a right to change the securities collateral offered for Margin Trading Facility at any time so long as the securities so offered are approved for margin trading facility.
4. Client may close / terminate the Margin Trading Account at any time after paying the dues.

CLIENT OBLIGATIONS

1. Client shall, in writing in his own hand or in any irrefutable electronic method, agree to avail of Margin Trading Facility in accordance with the terms and conditions of Margin Trading Facility offered by the broker, method of communication for confirmation of orders/trades, margin calls and calls for liquidation of collateral/security/position.
2. Client shall inform the broker of its intent to shift the identified transaction under Margin Trading Facility within the timelines specified by the broker failing which the transaction will be treated under the normal trading facility
3. Client shall place the margin amounts as the Stockbroker may specify to the client from time to time.
4. On receipt of 'margin call', the client shall make good such deficiency in the amount of margin placed with the Stockbroker within such time as the Stockbroker may specify.
5. By agreeing to avail Margin Trading Facility with the broker, client is deemed to have authorized the broker to retain and/or pledge the securities provided as collateral or purchased under the Margin Trading Facility till the amount due in respect of the said transaction including the dues to the broker is paid in full by the client.
6. Client shall lodge protest or disagreement with any transaction done under the margin trading facility within the timelines as may be agreed between the client and broker.

STOCK BROKER RIGHTS

1. Stockbroker and client may agree between themselves the terms and condition including commercial terms if any before commencement of MTF.
2. Stockbroker may set up its own risk management policy that will be applicable to the transactions done under the Margin Trading Facility. Stockbroker may make amendments there to at any time but give effect to such policy after the amendments are duly communicated to the clients registered under the Margin Trading Facility..
3. The broker has a right to retain and/or pledge the securities provided as collateral or the securities bought by the client under the Margin Trading Facility.
4. The broker may liquidate the securities if the client fails to meet the margin call made by the broker as mutually agreed of liquidation terms but not exceeding 5 working days from the day of margin call.

STOCK BROKER OBLIGATIONS

1. Stockbroker shall agree with the client the terms and condition before extending Margin Trading Facility to such client. However, for clients who already have existing trading relationship and want to avail of Margin Trading Facility, stockbroker may take consent in writing in his own hand or in any irrefutable electronic method after stock broker has communicated the terms and conditions of Margin Trading Facility to such existing clients.
2. The terms and conditions of Margin Trading Facility shall be identified separately, in a distinct section if given as a part of account opening agreement.
3. The mode of communication of order confirmation, margin calls or liquidation of position/security shall be as agreed between the broker and the client and shall be in writing in his own hand or in any irrefutable electronic method. Stockbroker shall prescribe and communicate its margin policies on haircuts/ VAR margins subject to minimum requirements specified by SEBI and exchanges from time to time.
4. The Stockbroker shall monitor and review on a continuous basis the client's positions with regard to MTF. It is desirable that appropriate alert mechanism is set up through which clients are alerted on possible breach of margin requirements.
5. Any transaction to be considered for exposure to MTF shall be determined as per the policy of the broker provided that such determination shall happen not later than T + 1 day.
6. If the transaction is entered under margin trading account, there will not be any further confirmation that it is margin trading transaction other than contract note.
7. In case the determination happens after the issuance of contract, the broker shall issue appropriate records to communicate to Client the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.

8. The Stockbroker shall make a 'margin call' requiring the client to place such margin; any such call shall clearly indicate the additional/deficient margin to be made good.
9. Time period for liquidation of position/security shall be in accordance declared policy of the broker as applicable to all MTF clients consistently. However, the same should not be later than 5 working (trading) days from the day of 'margin call'. If securities are liquidated, the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.
10. The daily margin statements sent by broker to the client shall identify the margin/collateral for Margin Trading separately.
11. Margin Trading Accounts where there were no transactions for 90 days shall be settled immediately.
12. The stocks deposited as collateral with the stockbroker for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and there shall not be any comingling for the purpose of computing funding amount.
13. Stockbroker shall close/terminate the account of the client forthwith upon receipt of such request from the client subject to the condition that the client has paid dues under Margin Trading Facility.

TERMINATION OF RELATIONSHIP

1. The margin trading arrangement between the stockbroker and the client shall be terminated; if the Stock Exchange, for any reason, withdraws the margin trading facility provided to the Stockbroker or the Stock Broker surrenders the facility or the Stock Broker ceases to be a member of the stock exchange.
2. The MTF facility may be withdrawn by the broker, in the event of client committing any breach of any terms or conditions therein or at anytime after due intimation to client allowing such time to liquidate the MTF position as per the agreed liquidation terms without assigning any reason. Similarly, client may opt to terminate the margin trading facility in the event of broker committing any breach of any terms or conditions therein or for any other reason.
3. In the event of termination of this arrangement, the client shall forthwith settle the dues of the Stockbroker. The Stockbroker shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes the Stockbroker to make such adjustment.
4. After such adjustment, if any further amount is due from the client to the Stockbroker, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to the Stockbroker, the Stockbroker shall release the balance amount to the client.
5. If the client opts to terminate the margin trading facility, broker shall forthwith return to the client all the collaterals provided and funded securities retained on payment of all the dues by clients.

for X.....

Signature

Dear Client,

Subject: Prevention of Money Laundering

Money laundering is a process of making dirty money clean. Money is moved around the financial system again and again in such manner that its origin gets hidden. It involves complex chain of activities whereby huge amount of money generated from illegitimate activities viz. selling of narcotic drugs, extortion, corruption, illicit dealing in weapons, human trafficking, etc. is put through a series of process so that it comes out at the other end as clean and legal money. Terrorist organizations encourage money laundering to support their illegal acts.

It is important to note that to increased vigilance in the wake of threats emanating from increasing terrorism, any failure on our part to discharge the duties cast on us under the applicable laws or we becoming an instrumental or apart of the chain, even if unknowingly or ignorantly, may invite the trouble.

In order to fight against the money laundering and terrorist financing the Prevention of Money Laundering Act (PMLA) was brought into force w.e.f. July 1, 2005 in India. Guidelines were also issued in the context of the recommendations made by the Financial Action Task Force on anti-money laundering standards. Compliance with these standards has become imperative for international financial relations.

PMLA is applicable to every intermediary registered with SEBI, which includes a Commodity Brokers and any other intermediary associated with Commodities Market. As per the provisions of PMLA, the intermediaries are required to comply with Know Your Client (KYC) norms, conduct ongoing client due diligence to ensure that the activity being conducted in any account is consistent with the intermediary's knowledge of the client, its business and risk profile.

In light of the above, you are requested to provide the information or documents evidencing source of funds, income tax returns, bank records, demat holding, etc. at the time of registration as a client with us or subsequently whenever asked for during the course of your association with us.

DISCLOSURE BY CLIENT UNDER PMLA 2002

Client Name: _____

Details of the Corporate/Partnership Firm/Trust/etc. where I/We am/are affiliated

S. No	Name	Entity Type	Nature of Business	Relationship	PAN

I/We hereby submit and agree to submit as the commitment every financial year the following documents to Absolute Broking Private Limited

1. Audited Annual Accounts
2. Self-attested copy of Income Tax Return or
3. Any other financial information as requested by the Absolute Broking Private Limited.

I/We further confirm that I/we invest in the Stock / Commodity Market with:

My/Our Owned Funds

Borrowed Funds from Bank/NBFC or

Borrowed Funds from others

I/We hereby declare that I/We am/are not doing any benami transactions in my/our account. I/We understand that in case of any Cash/ Suspicious/ Benami transactions being observed into my account, the Member may report the same to Director FIU-IND, New Delhi under the provisions of PMLA, 2002 and thereafter I/We will be liable for any enquiry or penalty which might be levy by the Regulatory Authority under the said Act.

by X.....

Signature

ACKNOWLEDGEMENT

To

M/s. Absolute Broking Private Limited
Shridevipark, Ground Floor, No 1, Hanumantha Road,
Thyagarayanagar, Chennai – 600 017

S. No	Brief significance of the Document
1	Duly Executed Copy of KYC
2	Rights and Obligations
3	Risk Disclosure document (RDD) for Capital, Derivatives, and Currencies Segments
4	Guidance Note – Do's and Dont's for trading on the Exchange(s) for investors
5	Absolute Broking Private Limited Tariff Sheet
6	Policies and Procedures Document pursuant to the SEBI circular dated December 03, 2009
7	General Terms & Conditions governing securities trading and broking services of Absolute Broking Private Limited
8	Running account authorization, Mobile declaration & Client defaulter declaration
9	Most Important Terms and Conditions (MITC) (NSE /INSP/60147)
10	Voluntary freezing of the Online Trading account policy

I also confirm that I have received the relevant clarifications, if any, wherever required from the officials of Absolute Broking Private Limited.

All future regulatory or exchange updates or implementations will be communicated via email, SMS, and other channels, and published on our official website.

Yours faithfully

 X.....
Signature

AUTHORIZATION FOR ACCOUNT MODIFICATION REQUESTS

I / We hereby authorize you to carry out any addition, modification and/or removal of my details like Mobile No & E-mail ID without supporting documents and Bank Details, DP Details, Address Details with supporting documents duly self attested including brokerage plan changes sent through my Registered Mail ID with to your Mail ID KYCCHANGES@ABSOLUTE BROKING.COM and/or FORMS@ABSOLUTE BROKING.COM or intimation through an interface provided by you, where to I have been allowed secured access.

 X.....
Signature

TARIFF CARD FOR BENEFICIARY OWNER ACCOUNT HOLDERS

Dear Sir/Madam,

The appended tariff will be applicable for the customer opting Regular/Basic services Demat Account.

ANNEXURE - REGULAR / BASIC SERVICES DEMAT ACCOUNT (BSDA)				
☐ I wish to open a Regular Demat Account		☐ I wish to open Basic Services Demat Account (BSDA)		
S. No	Nature of Services	Regular Demat Account	Basic Services Demat Account (BSDA)	
		Fees Min	Fees Min	
1	Account Opening Charges	NIL	NIL	
2	Debit Transaction Equity/ Mutual Funds (Market)	Rs. 50/-	Rs. 25/-	
3	Debit Transaction Equity/ Mutual Funds (Off Market)	0.03% of the value or Min Rs.50/-	Rs. 50/-	
4	Credit Transactions	NIL	NIL	
5	Settlement/Transaction Fees DP Charges (Per debit instruction)	20/- per transaction	20/- per transaction	
6	Pledge Creation NSDL Charges (Per instruction)	25/- per pledge creation	25/- per pledge creation	
7	Pledge Creation DP Charges (Per instruction)	25/- per ISIN number (Exclusive of NSDL charges)	25/- per ISIN number (Exclusive of NSDL charges)	
8	Pledge Creation Confirmation (Per instruction)	50/- per ISIN number	50/- per ISIN number	
9	Pledge Closure (Per instruction)	50/-	50/-	
10	Pledge Closure Confirmation (Per instruction)	50/-	50/-	
11	Pledge Invocation (Per instruction)	50/-	50/-	
12	Reissuance of Delivery Instruction Booklet (DIB)	Rs.50/-per Booklet + Courier charges as Applicable	Rs.50/-per Booklet + Courier charges as Applicable	
13	Demat Charges	A flat fee of 50/- per certificate plus 100/- courier charges	A flat fee of 50/- per certificates plus 100/- courier charges	
14	Remat Charges	A flat fee of 50/- per certificates plus 100/- courier charges (Inclusive of NSDL charges)	A flat fee of 50/- per certificates plus 100/- courier charges (Inclusive of NSDL charges)	
15	Margin Pledge NSDL Charges (Per instruction)	5/- per instruction	5/- per instruction	
16	Margin Pledge DP Charges (Per instruction)	15/- per instruction (Exclusive of NSDL charges)	15/- per instruction (Exclusive of NSDL charges)	
17	Failed Instruction Charges	NIL	NIL	
18	Other Charges	NIL	NIL	
19	Courier/Postal Charges only (Adhoc Statement)	Charges as applicable	Charges as applicable	
20	Annual Maintenance Charges	Rs. 500/- + GST	Value of Holdings	AMC
			Upto Rs. 4 Lakhs	Nil
			More than Rs. 4 Lakhs but up to Rs. 10 Lakhs	100

DDPI Charges: Rs. 300 + GST.

REMARKS: The above charges are subject to Taxes and duties as applicable as per government policies

1st..... 2nd..... 3rd.....

Signature(s)

Terms & Conditions:

1. Demat customers eligible for the BSDA facility need to register their mobile number for the SMS alert facility for debit transactions
2. The above charges are exclusive of GST levied @ 18% and other taxes/statutory charges levied by government bodies/statutory authorities from time to time, which will be charged as applicable.
3. In case the Demat accounts with BSDA facility does not meet the listed eligibility as per guideline issued by SEBI or any such authority at any point of time, such BSDA accounts will be converted to Regular Demat account without further reference to the respective customers and will be levied standard pricing.
4. In case if the Demat accounts with BSDA facility exceed the prescribed limits and move out of the stipulated BSDA criteria, the eligibility of such accounts for BSDA facility will be evaluated on the last day of the Annual billing cycle.
5. The value of the transaction will be in accordance with rates provided by Depositories (NSDL/CDSL)
6. The transaction charges will be collected upfront & debited in Ledger. The charges quoted above are for the services listed. Any services not quoted above will be charged separately.
7. Interest @ 13% p.a. will be charged for non-payment of bills.
8. The operating instructions for the joint accounts must be signed by all the holders.
9. All instructions for transfer must be received at the designated DP servicing branches at least 24 hours before the execution date.
10. The charges for processing of instructions submitted on the execution date (accepted at client's risk) will be 0.25% on the value of transaction, minimum of Rs.20/- per instruction.
11. In case of non-recovery of Debit charges due to inadequate balance in your linked trading account or inadequate advances fees or invalid trading account, the Depository services for your account will be temporarily discontinued. Any request for resuming the services will be charged at Rs. 250/- and services will be resumed in a minimum of three working days from the date of receipt of request with Absolute Broking Private Limited and post payment of all outstanding dues towards depository charges.
12. In case the Demat accounts are with nil balances/transactions or incase if the customer defaults in payment of AMC, the physical statement shall not be sent to the customer after period of year. However the electronic statement of holding will be sent only to the customers whose email Ids are registered for e-statement.

1st.....

2nd.....

3rd.....

Signature(s)

With respect to the client - member relationship with you, we authorize you to do the following:

1. Adjustment of account between exchanges and segments :

I/we hereby inform you that I have executed/intend to execute an agreement with you for trading on different exchanges, i.e., NSE, BSE & MSEI in cash and derivative segments. I/We request you to transfer, make adjustments and/or set off a part or whole of the securities placed as margin and/or any surplus funds in any of the accounts maintained with you against the outstanding dues payable if any, by me/us to any of my/our account(s) maintained with you. You will have lien on the credit balance in any of my/our account for meeting the debit or obligations in progress in any other of my/our account. Any entries passed by you in accordance with this authorization will be binding on me/us.

2. Authorization to debit Demat Account operating charges :

I/We opened/ have a Beneficiary account with you and I/we have a trading account with you for investment and trading purpose. It will be very difficult for me/us to issue separate cheques against your depository bills. Hence, I authorize you to debit the trading account for the debit charges payable to you as Depository Participant for providing depository services. Any such sum debited to my/our account shall be binding on me/us.

3. Authorization For Communication Of Financial Products

I/We have opened an account with you and am/are interested in knowing about other financial products. I/We authorize you, your group companies and associates to keep me/us informed with any financial product which Absolute Broking Private Limited, its group companies and associates presently issue, deal in, or distribute or may, from time to time, launch, issue, deal in or distribute; through E-mail, SMS, telephone, print media or otherwise. This is without legal obligation on you, your group companies and associates to so inform and you or they may, in their discretion, discontinue sending such information.

Please score out whatever not accepted/ not agreed with.

for X.....

Signature